

C A R L O W  
C O U N T Y C O U N C I L

COMHAIRLE CHONTAE CHEATHARLOCHA



## **Audited Annual Financial Statement**

*For the Financial Year ended 31<sup>st</sup> December, 2021.*



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**AUDITED**

**ANNUAL FINANCIAL STATEMENT**

**CARLOW COUNTY COUNCIL**

**For the year ended 31st December 2021**

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## Carlow County Council Financial Review

### Annual Financial Statement for year ending 31<sup>st</sup> December 2021.

The Carlow County Council financial accounts for year ending 31<sup>st</sup> December 2021 have been prepared in accordance with the Local Government Act 2001, the Local Government Reform Act 2014, the Local Authority Accounting in Ireland Code of Practice & Accounting Regulations, and the Local Government (Financial and Audit Procedures) Regulations 2014.

#### Format of 2021 Accounts

The 2021 accounts include an Income and Expenditure (*Revenue*) Account, Balance Sheet, Statement of Accounting Policies, notes to the accounts and appendices and are in line with the best modern financial reporting and accounting practices.

#### Fixed Assets

The Council's policies on fixed assets are set out in section 8 of the "Statement of Accounting Policies". The value of the Council's assets (*net of depreciation*) at 31<sup>st</sup> December 2021 amounted to € 1,097.1 m. € 728.6 m are Infrastructure assets. The remaining € 368.5 m are Operational, Non - Operational, and Community assets, which include Local Authority Houses, Corporate Property, Land Bank etc. The ongoing operational and maintenance costs of these assets are included in the Council's Income & Expenditure (*Revenue*) Account and are provided for each year in the Annual Budget.

Net Book Value of Fixed Assets at 31/12/2021		
	€	%
ROADS	728,595,331	66.41%
HOUSING	291,595,531	26.58%
CORPORATE BUILDINGS	38,034,972	3.47%
LAND/PARKS	36,337,430	3.31%
PLANT / EQUIP/ HERITAGE	2,547,175	0.23%
<b>Total</b>	<b>1,097,110,439</b>	<b>100%</b>

## Income and Expenditure Account 2021 (Revenue Account)

Revenue expenditure in 2021 amounted to € 59.9 m excluding transfers from/to reserves. The closing balance on the Income and Expenditure Account at the 31<sup>st</sup> of December 2021 was € 818,701 (*credit*) with a surplus of € 46,186 (*0.08% of expenditure*) recorded within the year. This was a significant result in the context of the current operating environment. The effort made by each department to remain within budget in 2021 while fulfilling the various work programmes agreed by Council is acknowledged. The Covid 19 related supports received from Central Government in 2021 are also acknowledged. These supports included compensation for the 2021 commercial rates waiver scheme in the sum of € 4.8 m.

### Expenditure in Excess of Annual Budget

In 2021 expenditure in excess of the Annual Budget occurred on a number of individual services, which was offset by additional funding/income or by savings in other areas. The following table summarises services where expenditure exceeded the Annual Budget and approval is now requested to this expenditure pursuant to Section 104 of the Local Government Act 2001 and Local Government (Reform) Act 2014.

SERV	SERVICE	BUDGET 2021	OUTTURN 2021	BUDGET V OUTTURN 2021	DETAILS
A01	MAINTENANCE OF LA HOUSING UNITS	2,400,500.00	3,027,114.14	626,614.14	ADDITIONAL FUNDING / OFFSET
A03	HOUSING RENT ADMINISTRATION	282,027.00	324,070.82	42,043.82	OFFSET - SAVINGS IN OTHER SERVS
A04	HOUSING COMMUNITY SUPPORT	236,183.00	315,577.36	79,394.36	OFFSET - SAVINGS IN OTHER SERVS
A05	HOMELESS SERVICE	683,519.00	920,622.20	237,103.20	ADDITIONAL FUNDING / OFFSET
A11	AGENCY & RECOUPABLE SERVICES	-	38,928.50	38,928.50	OFFSET - SAVINGS IN OTHER SERVS
B03	REGIONAL ROAD - MTCE & IMP	3,004,810.00	3,043,572.83	38,762.83	ADDITIONAL FUNDING / OFFSET
B04	LOCAL ROAD - MTCE & IMP	7,369,623.00	7,789,770.64	420,147.64	ADDITIONAL FUNDING / OFFSET
B05	PUBLIC LIGHTING	892,663.00	914,178.24	21,515.24	OFFSET - SAVINGS IN OTHER SERVS
B07	ROAD SAFETY ENGINEERING IMP	202,922.00	212,059.24	9,137.24	ADDITIONAL FUNDING / OFFSET
B11	AGENCY & RECOUPABLE SERVICES	-	3,205.14	3,205.14	OFFSET - SAVINGS IN OTHER SERVS
C01	WATER SUPPLY	2,487,856.00	2,541,475.83	53,619.83	ADDITIONAL FUNDING / OFFSET
C04	PUBLIC CONVENIENCES	90,239.00	90,788.43	549.43	OFFSET - SAVINGS IN OTHER SERVS
D04	INDUSTRIAL & COMMERCIAL FACILITIES	75,851.00	80,942.17	5,091.17	OFFSET - SAVINGS IN OTHER SERVS
D09	ECONOMIC DEVELOPMENT	2,186,254.00	3,738,619.81	1,552,365.81	ADDITIONAL FUNDING / OFFSET
D10	PROPERTY MANAGEMENT	91,908.00	97,650.07	5,742.07	OFFSET - SAVINGS IN OTHER SERVS
E05	LITTER MANAGEMENT	285,269.00	294,921.91	9,652.91	OFFSET - SAVINGS IN OTHER SERVS
E06	STREET CLEANING	836,714.00	846,383.01	9,669.01	OFFSET - SAVINGS IN OTHER SERVS
E09	MAINTENANCE OF BURIAL GROUNDS	321,972.00	334,587.64	12,615.64	OFFSET - SAVINGS IN OTHER SERVS
E10	SAFETY OF STRUCTURES AND PLACES	460,261.00	524,151.60	63,890.60	ADDITIONAL FUNDING / OFFSET
E11	OPERATION OF FIRE SERVICE	2,986,603.00	3,292,016.37	305,413.37	OFFSET - SAVINGS IN OTHER SERVS
E12	FIRE PREVENTION	63,657.00	75,308.03	11,651.03	OFFSET - SAVINGS IN OTHER SERVS
E14	AGENCY & RECOUPABLE SERVICES	-	894.99	894.99	OFFSET - SAVINGS IN OTHER SERVS
F02	OPERATION OF LIBRARY SERVICE	1,725,073.00	1,725,953.57	880.57	OFFSET - SAVINGS IN OTHER SERVS
F03	OUTDOOR LEISURE AREAS OPERATIONS	1,114,905.00	1,138,717.86	23,812.86	OFFSET - SAVINGS IN OTHER SERVS
F04	COMMUNITY SPORT AND RECREATION	105,987.00	108,057.68	2,070.68	OFFSET - SAVINGS IN OTHER SERVS
F05	OPERATION OF ARTS PROGRAMME	1,246,318.00	1,480,986.06	234,668.06	ADDITIONAL FUNDING / OFFSET
G01	LAND DRAINAGE COSTS	38,153.00	39,010.75	857.75	OFFSET - SAVINGS IN OTHER SERVS
G04	VETERINARY SERVICE	231,891.00	285,662.27	53,771.27	OFFSET - SAVINGS IN OTHER SERVS
H03	ADMINISTRATION OF RATES	7,822,561.00	7,904,011.75	81,450.75	ADDITIONAL FUNDING / OFFSET
		37,243,719.00	41,189,238.91	3,945,519.91	

## Debtors

In 2021 € 15.83 m was collected in respect of commercial rates, housing rents and housing loans. Rent collection reduced by 1% to 95%, housing loan collection remained unchanged at 94% and rate collection improved by 1% to 83%.

*It should be noted that in 2021 Central Government announced a rates waiver scheme to alleviate the impact of Covid19 on eligible businesses and the Council received a grant of € 4.80 million by way of compensation. For prior year comparison purposes had the grant been factored as rates income as opposed to a waiver then the 2021 percentage collection would have been 88%.*

Overall gross debtors have increased by € 0.97 m. A summary of the major collection accounts is set out in Appendix 7. € 5.2 m is included as a provision for doubtful debts.

TRADE DEBTORS			
	31/12/2021	31/12/2020	MOVEMENT
GOVERNMENT DEBTORS	5,972,596	5,530,030	442,566
COMMERCIAL DEBTORS	1,809,072	1,898,415	- 89,344
NON COMMERCIAL DEBTORS	430,321	353,994	76,327
DEVELOPMENT DEBTORS	3,152,134	2,637,414	514,720
OTHER SERVICES	925,095	907,128	17,966
OTHER LOCAL AUTHORITIES	104,821	82,960	21,861
REVENUE COMMISSIONERS	-	-	-
OTHER	-	-	-
CURRENT PORTION OF LONG TERM DEBTORS	1,820,909	1,831,238	- 10,329
TOTAL GROSS DEBTORS	14,214,947	13,241,180	973,768
			-
PROVISION FOR DOUBTFUL DEBTS	- 5,241,217	- 4,442,233	- 798,984
			-
TOTAL TRADE DEBTORS	8,973,730	8,798,947	174,784

## Development Contributions

In accordance with the Council's accounting policy development contribution debtors amounting to € 3.15 m are accrued in the 2021 accounts. Due to the prevailing market conditions, it will be difficult to secure payment in the short term and accordingly a provision of € 2.8 m has been made for doubtful debts. In 2021 receipts from development contributions amounted to € 1.26 m.

## Capital Account

Capital expenditure in 2021 amounted to € 37.9 m. The timing of expenditure on individual schemes and the funding of those schemes through Central Government grants and recouplements or internal resources determine the outturn on the Capital Account. The closing balance on the Capital Account at 31<sup>st</sup> December 2021 was € 44.1 m (*credit*), and a cash inflow of € 4.07 m was recorded within the year.

CAPITAL ACCOUNT BALANCES 31/12/2021		
DETAILS	31/12/2021	31/12/2020
COMPLETED ASSET AC BALANCES	7,243,096	7,546,213
PRELIMINARY COSTS	643,676	145,397
WORK IN PROGRESS	2,002,433	2,149,697
NON ASSETT AC BALANCES	- 2,382,636	- 3,559,526
VOLUNTARY HOUSING	290,477	347,108
AFFORDABLE HOUSING	-	251,896
AGENCY WORKS	- 214,892	- 397,257
<b>RESERVES</b>		
HOUSING ANNUITIES RED. RESERVE	- 3,595,355	- 3,520,171
DEVELOPMENT LEVIES RESERVE	- 10,296,179	- 9,737,893
OTHER RESERVES	- 37,781,300	- 33,238,249
<b>TOTAL</b>	<b>- 44,090,679</b>	<b>- 40,012,786</b>

## Development Credits - Sections 47 & 245 of the Planning Act 2000

Pursuant to sections 47 & 245 of the Planning Act 2000 credits in the sum of € 11.6 m have been advanced to developers in lieu of the provision of infrastructure. The development credits will be offset against future development contributions payable by those developers to the Council. At 31<sup>st</sup> December 2021 credits in the sum of € 1.9 m had been drawn down. The balance of € 9.7 m is shown as a contra entry in the Capital Account.

## Capital Debt

At the 31<sup>st</sup> of December 2021, the Council held loans with lending institutions to the value of € 38.49 m.

CAPITAL DEBT 31/12/2021	
BALANCE JAN 1 st	39,186,166
NEW BORROWING	1,321,000
REPAYMENT OF PRINCIPAL	-2,017,955
REDEMPTIONS	0
<b>BALANCE Dec 31st</b>	<b>38,489,211</b>

## Summary

In 2021 Capital and Revenue expenditure amounted to € 97.8 m. The Income and Expenditure (*Revenue*) Account improved by € 46,186 and there was a cash inflow of € 4.07 m on the Capital Account. Notwithstanding the many challenges posed by the Covid 19 pandemic the Council remained overall in a stable financial position at the year end and maintained high standards across all services. This result was achieved through prudent financial management together with the significant level of direct Covid 19 related supports in the sum of € 4.97 m received from Central Government.

The fiscal impact of the Covid 19 pandemic stretches beyond 2021. The impact on income from commercial rates in future years is likely to be severe and the Council is highly dependent on this source of income for the provision of customer facing services. Pursuant to the provisions of the Finance (Local Property Tax) (Amendment) Act 2021 the Minister for Finance has commenced a Local Property Tax review which is effective on residential properties from 2022. The Act does not however deal with local authority funding, and in particular, the equalisation contributions from local authorities and the move to a 100% retention model. A decision in this regard is not expected until the 2023 and 2024 budgetary cycles. Since 2016 Carlow County Council has been making a case that baseline anomalies currently exist whereby Carlow receives € 2.7 million less than the average Local Property Tax Equalisation when compared with other local authorities in the same grouping as Carlow. In this regard some interim progress has been made but the final outcome will not be known until the review of local government funding and Local Property Tax allocations has been finalised by the Department of Housing, Local Government and Heritage.

The 2021 accounts will be forwarded to the Department of Housing, Local Government and Heritage for audit purposes. When the 2021 statutory audit is completed the Audit Committee report on the 2021 Annual Financial Statement and on the Local Government Auditors Report will be submitted to Council for consideration pursuant to section 121 of the Local Government Act 2001 as amended by section 60 of the Local Government (Reform) Act 2014.

*Signed*

*K Holohan*

**Chief Executive**

*P Delaney*

**Head of Finance**

Dated 30<sup>th</sup> March 2022.



# CARLOW COUNTY COUNCIL

## Certificate of Chief Executive & Head of Finance for the year ended

31 December 2021

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
  - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of CARLOW COUNTY COUNCIL for the year ended 31 December 2021, as set out on pages 14 to 44, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

**Chief Executive**

*K Holohan*

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**Date: 30th March, 2022**

**Head of Finance**

*P Delaney*

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**Date: 30th March, 2022**

## **Independent Auditor's Opinion to the Members of Carlow County Council**

I have audited the annual financial statement of Carlow County Council for the year ended 31 December 2021 as set out on pages 8 to 28, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Carlow County Council at 31 December 2021 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



**Local Government Auditor**  
**Date: 20 October 2022**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

## 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest of CARLOW COUNTY COUNCIL in companies is listed in Appendix 8.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

# **FINANCIAL ACCOUNTS**



## STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2021

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2021 €	2021 €	2021 €	2020 €
Housing & Building		15,167,738	17,229,785	(2,062,047)	(1,589,794)
Roads Transportation & Safety		12,900,294	8,226,180	4,674,114	4,348,087
Water Services		4,448,437	4,210,615	237,823	97,272
Development Management		6,716,050	3,126,895	3,589,154	3,089,959
Environmental Services		7,115,652	1,612,711	5,502,941	5,258,232
Recreation & Amenity		3,975,381	401,510	3,573,871	3,476,831
Agriculture, Education, Health & Welfare		329,681	72,699	256,981	229,632
Miscellaneous Services		9,253,589	7,600,078	1,653,511	782,219
<b>Total Expenditure/Income</b>	15	<b>59,906,822</b>	<b>42,480,474</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>17,426,349</b>	15,692,436
Rates				15,104,128	15,310,025
Local Property Tax				6,340,624	6,338,220
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>4,018,403</b>	5,955,809
<b>Transfers from/(to) Reserves</b>	14			(3,972,218)	(5,928,121)
<b>Overall Surplus/(Deficit) for Year</b>				<b>46,186</b>	27,688
<b>General Reserve @ 1st January 2021</b>				772,516	744,828
<b>General Reserve @ 31st December 2021</b>				<b>818,701</b>	772,516

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2021

	Notes	2021 €	2020 €
<b>Fixed Assets</b>	1		
Operational		334,061,792	322,006,761
Infrastructural		728,595,331	728,595,331
Community		8,090,279	8,293,130
Non-Operational		26,363,038	25,696,326
		<b>1,097,110,439</b>	1,084,591,548
<b>Work in Progress and Preliminary Expenses</b>	2	5,565,043	6,179,669
<b>Long Term Debtors</b>	3	53,270,532	50,401,448
<b>Current Assets</b>			
Stocks	4	-	-
Trade Debtors & Prepayments	5	9,722,488	9,421,738
Bank Investments		56,060,447	49,197,612
Cash at Bank		109,992	444,460
Cash in Transit		97,733	108,722
		<b>65,990,660</b>	59,172,534
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	17,586,073	16,470,714
Finance Leases		-	-
		<b>17,586,073</b>	16,470,714
<b>Net Current Assets / (Liabilities)</b>		<b>48,404,587</b>	42,701,820
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	36,471,257	37,281,890
Finance Leases		-	-
Refundable deposits	8	3,453,281	2,478,388
Other		15,621,593	11,240,357
		<b>55,546,131</b>	51,000,635
<b>Net Assets</b>		<b>1,148,804,470</b>	1,132,873,851
<b>Represented by</b>			
Capitalisation Account	9	1,097,110,439	1,084,591,548
Income WIP	2	2,918,935	3,884,576
General Revenue Reserve		818,701	772,516
Other Specific Reserves		0	0
Other Balances	10	47,956,395	43,625,212
<b>Total Reserves</b>		<b>1,148,804,470</b>	1,132,873,851

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2021**

	Note	2021 €	2021 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		860,795
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		12,518,891	
Increase/(Decrease) in WIP/Preliminary Funding		(965,641)	
Increase/(Decrease) in Reserves Balances	18	<u>5,176,520</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>16,729,771</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(12,518,891)	
(Increase)/Decrease in WIP/Preliminary Funding		614,626	
(Increase)/Decrease in Other Capital Balances	19	<u>(747,613)</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(12,651,878)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	701,519	
(Increase)/Decrease in Reserve Financing	21	<u>(97,725)</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>603,794</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>974,893</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u><b>6,517,375</b></u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2021	38,013,166	10,452,662	279,823,053	37,877,072	7,187,932	1,739,233	903,233	728,595,331	-	1,104,591,683
<b>Additions</b>										
- Purchased	508,812	-	9,515,500	265,000	360,911	343,443	-	-	-	10,993,666
- Transfers WIP	-	-	3,111,400	-	-	-	-	-	-	3,111,400
Disposals\Statutory Transfers	-	-	(854,422)	(107,100)	(84,730)	(10,884)	-	-	-	(1,057,135)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2021</b>	<b>38,521,978</b>	<b>10,452,662</b>	<b>291,595,531</b>	<b>38,034,972</b>	<b>7,464,114</b>	<b>2,071,792</b>	<b>903,233</b>	<b>728,595,331</b>	<b>-</b>	<b>1,117,639,613</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2021	9,319,590	3,116,872	-	-	6,107,995	1,455,678	-	-	-	20,000,135
Provision for Year	-	200,748	-	-	258,752	165,153	-	-	-	624,653
Disposals\Statutory Transfers	-	-	-	-	(84,730)	(10,884)	-	-	-	(95,613)
<b>Accumulated Depreciation @ 31/12/2021</b>	<b>9,319,590</b>	<b>3,317,620</b>	<b>-</b>	<b>-</b>	<b>6,282,017</b>	<b>1,609,947</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,529,174</b>
<b>Net Book Value @ 31/12/2021</b>	<b>29,202,388</b>	<b>7,135,042</b>	<b>291,595,531</b>	<b>38,034,972</b>	<b>1,182,097</b>	<b>461,845</b>	<b>903,233</b>	<b>728,595,331</b>	<b>-</b>	<b>1,097,110,439</b>
Net Book Value @ 31/12/2020	28,693,576	7,335,790	279,823,053	37,877,072	1,079,937	283,555	903,233	728,595,331	-	1,084,591,548
<b>Net Book Value by Category</b>										
Operational	5,334,185	-	291,595,531	35,482,306	1,182,097	459,742	7,930	-	-	334,061,792
Infrastructural	-	-	-	-	-	-	-	728,595,331	-	728,595,331
Community	-	7,135,042	-	57,831	-	2,103	895,303	-	-	8,090,279
Non-Operational	23,868,203	-	-	2,494,835	-	-	-	-	-	26,363,038
<b>Net Book Value @ 31/12/2021</b>	<b>29,202,388</b>	<b>7,135,042</b>	<b>291,595,531</b>	<b>38,034,972</b>	<b>1,182,097</b>	<b>461,845</b>	<b>903,233</b>	<b>728,595,331</b>	<b>-</b>	<b>1,097,110,439</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2021 €	Unfunded 2021 €	Total 2021 €	Total 2020 €
<b>Expenditure</b>				
Work in Progress	3,999,973	7,708	4,007,681	5,151,163
Preliminary Expenses	1,130,797	426,565	1,557,363	1,028,506
	<b>5,130,770</b>	<b>434,273</b>	<b>5,565,043</b>	<b>6,179,669</b>
<b>Income</b>				
Work in Progress	2,000,782	4,466	2,005,248	3,001,467
Preliminary Expenses	888,912	24,775	913,687	883,109
	<b>2,889,693</b>	<b>29,242</b>	<b>2,918,935</b>	<b>3,884,576</b>
<b>Net Expended</b>				
Work in Progress	1,999,191	3,242	2,002,433	2,149,697
Preliminary Expenses	241,886	401,790	643,676	145,397
<b>Net Over/(Under) Expenditure</b>	<b>2,241,077</b>	<b>405,031</b>	<b>2,646,108</b>	<b>2,295,094</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2021 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Long Term Mortgage Advances*	17,245,918	1,153,500	(792,560)	(112,761)	(45,900)	17,448,196	17,245,918
Tenant Purchases Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	277,453	-	-	(22,718)	(10,210)	244,526	277,453
	<b>17,523,371</b>	<b>1,153,500</b>	<b>(792,560)</b>	<b>(135,479)</b>	<b>(56,110)</b>	<b>17,692,722</b>	<b>17,523,371</b>
Recoupable Loan Advances						10,946,240	11,928,689
Capital Advance Leasing Facility						15,621,593	11,240,357
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						10,830,887	11,540,269
						<b>37,398,720</b>	<b>34,709,315</b>
						<b>55,091,441</b>	<b>52,232,686</b>
Less: Amounts falling due within one year (Note 5)						(1,820,909)	(1,831,238)
Total Amounts falling due after more than one year						<b>53,270,532</b>	<b>50,401,448</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 4. Stocks

A summary of stock is as follows:

	2021 €	2020 €
Central Stores	-	-
Other Depots	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2021 €	2020 €
Government Debtors	5,972,596	5,530,030
Commercial Debtors	1,809,072	1,898,415
Non-Commercial Debtors	430,321	353,994
Development Levy Debtors	3,152,134	2,637,414
Other Services	925,095	907,128
Other Local Authorities	104,821	82,960
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	1,820,909	1,831,238
<b>Total Gross Debtors</b>	<b>14,214,947</b>	<b>13,241,180</b>
Less: Provision for Doubtful Debts	(5,241,217)	(4,442,233)
<b>Total Trade Debtors</b>	<b>8,973,730</b>	<b>8,798,947</b>
Prepayments	748,758	622,792
	<b>9,722,488</b>	<b>9,421,738</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021 €	2020 €
Trade creditors	2,912,358	3,237,817
Grants	-	25,659
Revenue Commissioners	1,137,855	1,261,973
Other Local Authorities	-	-
Other Creditors	27,953	30,496
	<b>4,078,166</b>	<b>4,555,945</b>
Accruals	2,425,828	3,307,523
Deferred Income	9,064,125	6,702,971
Add: Amounts falling due within one year (Note 7)	2,017,954	1,904,275
	<b>17,586,073</b>	<b>16,470,714</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€
<b>Balance @ 1/1/2021</b>	39,186,166	-	-	39,186,166	41,058,603
Borrowings	1,321,000	-	-	1,321,000	1,354,500
Repayment of Principal	(2,017,955)	-	-	(2,017,955)	(1,899,631)
Early Redemptions	-	-	-	-	(1,327,306)
Other Adjustments	-	-	-	-	-
<b>Balance @ 31/12/2021</b>	<b>38,489,211</b>	<b>-</b>	<b>-</b>	<b>38,489,211</b>	<b>39,186,166</b>
Less: Amounts falling due within one year (Note 6)				2,017,954	<b>1,904,275</b>
<b>Total Amounts falling due after more than one year</b>				<b>36,471,257</b>	<b>37,281,890</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€
<b>Mortgage loans*</b>	17,526,937	-	-	17,526,937	17,020,764
<b>Non-Mortgage loans</b>					
Asset/Grants	4,464,945	-	-	4,464,945	4,654,930
Revenue Funding	-	-	-	-	-
Bridging Finance	5,300,300	-	-	5,300,300	5,300,300
Recoupable	10,946,240	-	-	10,946,240	11,928,689
Shared Ownership – Rented Equity	250,789	-	-	250,789	281,482
	<b>38,489,211</b>	<b>-</b>	<b>-</b>	<b>38,489,211</b>	<b>39,186,166</b>
Less: Amounts falling due within one year (Note 6)				2,017,954	1,904,275
<b>Total Amounts falling due after more than one year</b>				<b>36,471,257</b>	<b>37,281,890</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021 €	2020 €
<b>Opening Balance at 1 January</b>	2,478,388	2,187,306
Deposits received	1,060,064	296,949
Deposits repaid	(85,171) -	5,868
<b>Closing Balance at 31 December</b>	<b>3,453,281</b>	<b>2,478,388</b>

**Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet**

In 2020 an amount of €240,016 was transferred from Refundable Deposits to Other Balances in the Capital Account relating to an historic deposit received which is non-refundable in nature.

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2021 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Grants	194,377,274	10,330,043	3,111,400	(395,203)	-	-	207,423,514	194,377,274
Loans	20,715,143	2,704,700	-	-	-	209,800	23,629,643	20,715,143
Revenue funded	14,936,397	63,812	-	(27,279)	-	-	14,972,929	14,936,397
Leases	162,932	-	-	-	-	-	162,932	162,932
Development Levies	27,536,606	-	-	-	-	-	27,536,606	27,536,606
Tenant Purchase Annuities	8,846,794	91,800	-	(44,219)	-	-	8,894,375	8,846,794
Unfunded	1,179,251	75,000	-	(107,100)	-	-	1,147,151	1,179,251
Historical	815,996,530	-	-	(483,334)	-	-	815,513,196	815,996,530
Other	20,840,756	(2,271,689)	-	-	-	(209,800)	18,359,267	20,840,756
<b>Total Gross Funding</b>	<b>1,104,591,683</b>	<b>10,993,666</b>	<b>3,111,400</b>	<b>(1,057,135)</b>	<b>-</b>	<b>-</b>	<b>1,117,639,613</b>	<b>1,104,591,683</b>
<b>Less: Amortised</b>							(20,529,174)	(20,000,135)
<b>Total *</b>							<b>1,097,110,439</b>	<b>1,084,591,548</b>

\* Must agree with note 1



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2021 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
<b>Development Levies balances</b>	(i)	9,737,893	-	463,248	1,349,288	(327,754)	10,296,179	9,737,893
<b>Capital account balances including asset formation and enhancement</b>	(ii)	(3,589,429)	(492,890)	28,613,487	26,537,863	1,512,375	(4,645,568)	(3,589,429)
<b>Voluntary &amp; Affordable Housing Balances</b>	(iii)							
- Voluntary Housing		(347,108)	-	7,694,948	7,607,855	143,724	(290,477)	(347,108)
- Affordable Housing		(251,896)	-	-	-	251,896	-	(251,896)
<b>Reserves created for specific purposes</b>	(iv)	36,758,420	54,930	39,320	3,036,652	1,565,973	41,376,655	36,758,420
<b>A. Net Capital Balances</b>		<b>42,307,880</b>	<b>(437,960)</b>	<b>36,811,003</b>	<b>38,531,658</b>	<b>3,146,213</b>	<b>46,736,788</b>	<b>42,307,880</b>
<b>Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)</b>	(v)						(9,610,391)	(9,793,666)
Interest in Associated Companies	(vi)						10,829,998	11,110,998
<b>B. Non Capital Balances</b>							<b>1,219,607</b>	<b>1,317,332</b>
<b>Total Other Balances</b>							<b>47,956,395</b>	<b>43,625,212</b>

\*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2021 €	2020 €
Net WIP & Preliminary Expenses (Note 2)	(2,646,108)	(2,295,094)
Net Capital Balances (Note 10)	46,736,788	42,307,880
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>44,090,679</b>	<b>40,012,786</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2021 €	2020 €
<b>Opening Balance @ 1 January</b>	40,012,786	36,449,170
<b>Expenditure</b>	37,910,703	32,981,807
<b>Income</b>		
- Grants	33,328,782	27,295,437
- Loans	-	-
- Other	5,706,843	4,325,737
<b>Total Income</b>	<b>39,035,625</b>	<b>31,621,173</b>
Net Revenue Transfers	2,952,971	4,924,250
<b>Closing Balance @ 31 December</b>	<b>44,090,679</b>	<b>40,012,786</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2021 Loan Annuity €	2021 Rented Equity €	2021 Total €	2020 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	17,448,196	244,526	17,692,722	17,523,371
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(17,526,937)	(250,789)	(17,777,726)	(17,302,246)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>(78,741)</b>	<b>(6,263)</b>	<b>(85,004)</b>	<b>221,124</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

€

-

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2021 Plant & Machinery €	2021 Materials €	2021 Total €	2020 Total €
Expenditure	(200,621)	-	(200,621)	(180,481)
Charged to Jobs	161,434	-	161,434	157,911
	<b>(39,187)</b>	<b>-</b>	<b>(39,187)</b>	<b>(22,570)</b>
Transfers from/(to) Reserves	-	-	-	(21,300)
<b>Surplus/(Deficit) for the Year</b>	<b>(39,187)</b>	<b>-</b>	<b>(39,187)</b>	<b>(43,870)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2021 Transfers from Reserves €	2021 Transfers to Reserves €	2021 €	2020 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(36,797)	(36,797)	(36,335)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(982,449)	(982,449)	(967,536)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	34,245	(2,987,217)	(2,952,972)	(4,924,250)
<b>Surplus/(Deficit) for Year</b>	<b>34,245</b>	<b>(4,006,463)</b>	<b>(3,972,218)</b>	<b>(5,928,121)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2021		2020	
		€	%	€	%
Grants & Subsidies	3	27,715,876	43%	36,383,227	51%
Contributions from other local authorities		343,169	1%	216,975	0%
Goods & Services	4	14,421,428	23%	13,316,227	19%
		<b>42,480,474</b>	<b>66%</b>	49,916,429	70%
Local Property Tax		6,340,624	10%	6,338,220	9%
Rates		15,104,128	24%	15,310,025	21%
<b>Total Income</b>		<b>63,925,226</b>	<b>100%</b>	71,564,674	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2021 €	2021 €	2021 €	2021 €	2021 €
Housing & Building	15,167,738	1,073,161	16,240,899	16,707,198	466,299
Roads Transportation & Safety	12,900,294	216,776	13,117,071	13,100,990	(16,081)
Water Services	4,448,437	22,055	4,470,493	4,829,468	358,975
Development Management	6,716,050	673,395	7,389,445	5,876,474	(1,512,971)
Environmental Services	7,115,652	185,752	7,301,404	7,036,279	(265,125)
Recreation & Amenity	3,975,381	528,932	4,504,313	4,280,283	(224,030)
Agriculture, Education, Health & Welfare	329,681	55	329,736	285,295	(44,441)
Miscellaneous Services	9,253,589	1,306,335	10,559,924	10,748,913	188,989
<b>Total Divisions</b>	<b>59,906,822</b>	<b>4,006,463</b>	<b>63,913,285</b>	<b>62,864,900</b>	<b>(1,048,385)</b>
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>59,906,822</b>	<b>4,006,463</b>	<b>63,913,285</b>	<b>62,864,900</b>	<b>(1,048,385)</b>

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2021 €	2021 €	2021 €	2021 €	2021 €	2021 €
	17,229,785	360,286	17,590,071	18,432,013	(841,942)	(375,644)
	8,226,180	-	8,226,180	8,341,561	(115,381)	(131,462)
	4,210,615	-	4,210,615	4,593,778	(383,163)	(24,188)
	3,126,895	(101,066)	3,025,829	1,298,659	1,727,170	214,199
	1,612,711	185,025	1,797,736	1,476,874	320,862	55,736
	401,510	-	401,510	128,448	273,062	49,032
	72,699	-	72,699	60,888	11,811	(32,630)
	7,600,078	(410,000)	7,190,078	7,070,029	120,049	309,039
	<b>42,480,474</b>	<b>34,245</b>	<b>42,514,718</b>	<b>41,402,250</b>	<b>1,112,468</b>	<b>64,084</b>
	6,340,624	-	6,340,624	6,340,650	(26)	(26)
	15,104,128	-	15,104,128	15,122,000	(17,872)	(17,872)
	-	-	-	-	-	-
	<b>63,925,226</b>	<b>34,245</b>	<b>63,959,471</b>	<b>62,864,900</b>	<b>1,094,571</b>	<b>46,186</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2021  
€

### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	46,186
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(300,750)
Increase/(Decrease) in Creditors Less than One Year	1,115,359
	<u>860,795</u>

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	558,286
Increase/(Decrease) in Reserves created for specific purposes	4,618,235
	<u>5,176,520</u>

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(1,056,139)
(Increase)/Decrease in Voluntary Housing Balances	56,631
(Increase)/Decrease in Affordable Housing Balances	251,896
	<u>(747,613)</u>

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(2,869,084)
Increase/(Decrease) in Mortgage Loans	506,173
Increase/(Decrease) in Asset/Grant Loans	(189,985)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(982,449)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(30,693)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(113,679)
Increase/(Decrease) in Other Creditors - Deferred Income	4,381,237
	<u>701,519</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2021  
€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	183,275
(Increase)/Decrease in Reserves in Associated Companies	<u>(281,000)</u>
	<u><u>(97,725)</u></u>

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	6,862,834
Increase/(Decrease) in Cash at Bank/Overdraft	(334,468)
Increase/(Decrease) in Cash in Transit	<u>(10,990)</u>
	<u><u>6,517,376</u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### **23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates**

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

### **24. Accounting for Small Business Assistance Scheme for Covid (SBASC)**

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under OTH - Enterprise, Trade and Employment. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

### **25. Accounting for Climate Action**

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

# **APPENDICES**



**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2021**

	2021 €	2020 €
<b>Payroll Expenses</b>		
Salary & Wages	14,406,047	13,649,994
Pensions (incl Gratuities)	2,898,110	2,562,717
Other costs	2,513,108	2,348,121
<b>Total</b>	<b>19,817,266</b>	<b>18,560,833</b>
<b>Operational Expenses</b>		
Purchase of Equipment	431,067	408,225
Repairs & Maintenance	1,101,554	998,813
Contract Payments	7,098,446	6,803,271
Agency services	372,851	280,023
Machinery Yard Charges incl Plant Hire	2,439,962	2,400,781
Purchase of Materials & Issues from Stores	1,177,148	972,507
Payment of Subsidies and Grants	7,024,512	17,063,735
Members Costs	567,633	488,140
Travelling & Subsistence Allowances	415,624	454,708
Consultancy & Professional Fees Payments	521,197	410,634
Energy / Utilities Costs	974,277	984,470
Other	10,290,981	9,071,558
<b>Total</b>	<b>32,415,253</b>	<b>40,336,866</b>
<b>Administration Expenses</b>		
Communication Expenses	449,372	399,780
Training	151,141	128,321
Printing & Stationery	95,890	109,967
Contributions to other Bodies	1,553,927	1,387,869
Other	1,310,607	1,057,826
<b>Total</b>	<b>3,560,936</b>	<b>3,083,763</b>
<b>Establishment Expenses</b>		
Rent & Rates	702,655	663,445
Other	390,419	377,872
<b>Total</b>	<b>1,093,074</b>	<b>1,041,317</b>
<b>Financial Expenses</b>	2,983,051	2,551,513
<b>Miscellaneous Expenses</b>	37,239	34,574
<b>Total Expenditure</b>	<b>59,906,822</b>	<b>65,608,867</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01	Maintenance/Improvement of LA Housing	3,027,114	535,133	5,778,873	-	<b>6,314,006</b>
A02	Housing Assessment, Allocation and Transfer	228,347	-	4,358	-	<b>4,358</b>
A03	Housing Rent and Tenant Purchase Administration	324,071	-	4,749	-	<b>4,749</b>
A04	Housing Community Development Support	315,577	66,888	2,376	-	<b>69,264</b>
A05	Administration of Homeless Service	920,622	776,949	15,186	-	<b>792,135</b>
A06	Support to Housing Capital & Affordable Prog.	1,600,243	1,268,455	10,968	-	<b>1,279,423</b>
A07	RAS Programme	8,369,624	7,471,748	929,160	-	<b>8,400,909</b>
A08	Housing Loans	549,072	-	480,517	-	<b>480,517</b>
A09	Housing Grants	478,920	-	2,234	-	<b>2,234</b>
A11	Agency & Recoupable Services	38,929	-	-	-	-
A12	HAP Programme	388,381	152,800	89,676	-	<b>242,476</b>
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>16,240,899</b>	<b>10,271,973</b>	<b>7,318,098</b>	-	<b>17,590,071</b>
Less Transfers to/from Reserves		1,073,161		360,286		<b>360,286</b>
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>15,167,738</b>		<b>6,957,812</b>		<b>17,229,785</b>

**APPENDIX 2  
SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	-	-	-	-	-
B02	NS Road - Maintenance and Improvement	468,837	273,738	7,386	-	281,124
B03	Regional Road - Maintenance and Improvement	3,043,573	2,359,455	25,366	-	2,384,821
B04	Local Road - Maintenance and Improvement	7,789,771	4,729,979	179,701	-	4,909,680
B05	Public Lighting	914,178	57,945	1,028	-	58,973
B06	Traffic Management Improvement	99,617	-	12,326	-	12,326
B07	Road Safety Engineering Improvement	212,059	184,357	1,457	-	185,814
B08	Road Safety Promotion/Education	229,762	-	6,474	-	6,474
B09	Maintenance & Management of Car Parking	242,716	-	278,992	-	278,992
B10	Support to Roads Capital Prog.	113,352	-	1,425	-	1,425
B11	Agency & Recoupable Services	3,205	-	106,550	-	106,550
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>13,117,071</b>	<b>7,605,474</b>	<b>620,706</b>	-	<b>8,226,180</b>
Less Transfers to/from Reserves		216,776		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>12,900,294</b>		<b>620,706</b>		<b>8,226,180</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	2,541,476	-	71,562	-	71,562
C02	Operation and Maintenance of Waste Water Treatment	1,688,510	-	41,923	-	41,923
C03	Collection of Water and Waste Water Charges	74,763	-	1,766	-	1,766
C04	Operation and Maintenance of Public Conveniences	90,788	-	2,681	-	2,681
C05	Admin of Group and Private Installations	74,955	-	3,762	-	3,762
C06	Support to Water Capital Programme	-	-	-	-	-
C07	Agency & Recoupable Services	-	-	-	-	-
C08	Local Authority Water and Sanitary Services	-	-	4,088,922	-	4,088,922
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>4,470,493</b>	<b>-</b>	<b>4,210,615</b>	<b>-</b>	<b>4,210,615</b>
Less Transfers to/from Reserves		22,055		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>4,448,437</b>		<b>4,210,615</b>		<b>4,210,615</b>

**APPENDIX 2  
SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
D01	Forward Planning	254,416	-	4,566	-	4,566
D02	Development Management	1,233,115	-	156,697	-	156,697
D03	Enforcement	424,253	-	7,830	-	7,830
D04	Op & Mtce of Industrial Sites & Commercial Facilities	80,942	-	486	-	486
D05	Tourism Development and Promotion	125,080	-	-	-	-
D06	Community and Enterprise Function	1,102,379	90,318	16,157	-	106,476
D07	Unfinished Housing Estates	112,641	-	3,178	-	3,178
D08	Building Control	148,185	-	14,248	-	14,248
D09	Economic Development and Promotion	3,738,620	2,640,230	77,847	-	2,718,077
D10	Property Management	97,650	-	9,420	-	9,420
D11	Heritage and Conservation Services	72,161	4,852	-	-	4,852
D12	Agency & Recoupable Services	2	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,389,445</b>	<b>2,735,400</b>	<b>290,429</b>	<b>-</b>	<b>3,025,829</b>
Less Transfers to/from Reserves		673,395		(101,066)		(101,066)
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,716,050</b>		<b>391,495</b>		<b>3,126,895</b>

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	242,123	-	187,727	-	187,727
E02	Op & Mtce of Recovery & Recycling Facilities	876,577	-	413,128	-	413,128
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	-	-	-	-	-
E05	Litter Management	294,922	-	14,496	-	14,496
E06	Street Cleaning	846,383	-	12,967	-	12,967
E07	Waste Regulations, Monitoring and Enforcement	356,831	138,077	17,600	-	155,677
E08	Waste Management Planning	130,691	-	2,670	-	2,670
E09	Maintenance and Upkeep of Burial Grounds	334,588	-	105,299	-	105,299
E10	Safety of Structures and Places	524,152	56,898	125,825	-	182,723
E11	Operation of Fire Service	3,292,016	-	286,795	324,484	611,279
E12	Fire Prevention	75,308	-	75,377	-	75,377
E13	Water Quality, Air and Noise Pollution	239,212	-	20,392	-	20,392
E14	Agency & Recoupable Services	895	-	-	-	-
E15	Climate Change and Flooding	87,707	16,000	-	-	16,000
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,301,404</b>	<b>210,975</b>	<b>1,262,277</b>	<b>324,484</b>	<b>1,797,736</b>
Less Transfers to/from Reserves		185,752		185,025		185,025
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,115,652</b>		<b>1,077,252</b>		<b>1,612,711</b>

**APPENDIX 2  
SERVICE DIVISION F  
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	50,600	-	-	-	-
F02	Operation of Library and Archival Service	1,725,954	-	26,758	-	26,758
F03	Op, Mtce & Imp of Outdoor Leisure Areas	1,138,718	-	10,310	-	10,310
F04	Community Sport and Recreational Development	108,058	-	5,175	-	5,175
F05	Operation of Arts Programme	1,480,986	350,000	9,268	-	359,268
F06	Agency & Recoupable Services	(2)	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>4,504,313</b>	<b>350,000</b>	<b>51,510</b>	<b>-</b>	<b>401,510</b>
Less Transfers to/from Reserves		528,932		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>3,975,381</b>		<b>51,510</b>		<b>401,510</b>

**APPENDIX 2**  
**SERVICE DIVISION G**  
**AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	39,011	-	2,102	2,102
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-
G03	Coastal Protection	-	-	-	-
G04	Veterinary Service	285,662	-	63,945	63,945
G05	Educational Support Services	5,063	6,653	-	6,653
G06	Agency & Recoupable Services	0	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>329,736</b>	<b>6,653</b>	<b>66,047</b>	<b>72,699</b>
Less Transfers to/from Reserves		55		-	-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>329,681</b>		<b>66,047</b>	<b>72,699</b>



**APPENDIX 2  
SERVICE DIVISION H  
MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	145,895	-	1,963	-	1,963
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Adminstration of Rates	7,904,012	4,800,713	9,430	-	4,810,143
H04	Franchise Costs	198,925	-	7,142	-	7,142
H05	Operation of Morgue and Coroner Expenses	118,053	-	505	-	505
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	7,514	-	377	-	377
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	967,840	-	2,822	-	2,822
H10	Motor Taxation	480,617	-	16,443	-	16,443
H11	Agency & Recoupable Services	737,069	1,734,688	597,310	18,685	2,350,682
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>10,559,924</b>	<b>6,535,401</b>	<b>635,993</b>	<b>18,685</b>	<b>7,190,078</b>
Less Transfers to/from Reserves		1,306,335		(410,000)		(410,000)
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>9,253,589</b>		<b>1,045,993</b>		<b>7,600,078</b>
<b>TOTAL ALL DIVISIONS</b>		<b>59,906,822</b>	<b>27,715,876</b>	<b>14,421,428</b>	<b>343,169</b>	<b>42,480,474</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021 €
<b>Department of Housing, Local Government and Heritage</b>	
Housing and Building	10,271,973
Road Transport & Safety	-
Water Services	-
Development Management	-
Environmental Services	16,000
Recreation and Amenity	-
Agriculture, Food & the Marine	-
Miscellaneous Services	6,535,401
	16,823,374
<b>Other Departments and Bodies</b>	
TII Transport Infrastructure Ireland	7,605,474
Media, Tourism, Art, Culture, Sport and the Gaeltacht	271,000
National Transport Authority	-
Social Protection	6,653
Defence	56,898
Education	-
Library Council	-
Arts Council	70,000
Transport	-
Justice	-
Agriculture and Marine	32,000
Enterprise, Trade and Employment	2,409,630
Community, Rural Development and The Islands	90,318
Climate Action, Communication Networks	138,077
Food and Safety Authority of Ireland	-
Other	212,452
	10,892,502
<b>Total</b>	<b>27,715,876</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021	2020
	€	€
Rents from Houses	6,397,209	6,040,539
Housing Loans Interest & Charges	478,282	470,542
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,088,922	4,101,282
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	240,318	289,654
Parking Fines/Charges	268,796	235,003
Recreation & Amenity Activities	-	100
Library Fees/Fines	-	-
Agency Services	237,348	209,620
Pension Contributions	560,147	536,388
Property Rental & Leasing of Land	7,891	13,683
Landfill Charges	341,958	338,417
Fire Charges	207,871	178,796
NPPR	292,256	222,071
Misc. (Detail)	1,300,431	680,132
	<b>14,421,429</b>	<b>13,316,227</b>

## APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	15,378,769	18,085,691
Purchase of Land	-	301,563
Purchase of Other Assets/Equipment	9,422,968	4,258,924
Professional & Consultancy Fees	1,975,762	1,742,193
Other	11,133,203	8,593,437
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>37,910,703</b>	<b>32,981,807</b>
Transfers to Revenue	(173,635)	(998,664)
<b>Total Expenditure (Incl Transfers) *</b>	<b>37,737,067</b>	<b>31,983,143</b>
<b>INCOME</b>		
<b>Grants and LPT</b>	33,328,782	27,295,437
<b>Non - Mortgage Loans</b>	-	-
<b>Other Income</b>		
(a) Development Contributions	1,349,288	783,741
(b) Property Disposals		
- Land	-	-
- LA Housing	458,000	384,200
- Other property	6,304	15,375
(c) Purchase Tenant Annuities	-	26
(d) Car Parking	120,315	116,541
(e) Other	3,772,936	3,025,854
<b>Total Income (Net of Internal Transfers)</b>	<b>39,035,625</b>	<b>31,621,173</b>
Transfers from Revenue	2,779,335	3,925,586
<b>Total Income (Incl Transfers) *</b>	<b>41,814,960</b>	<b>35,546,759</b>
<b>Surplus\ (Deficit) for year</b>	<b>4,077,893</b>	<b>3,563,616</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>40,012,786</b>	<b>36,449,170</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>44,090,679</b>	<b>40,012,786</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2021	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2021
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	2,352,099	23,045,280	23,074,823	-	556,557	23,631,380	(70,140)	256,929	(7,179)	2,603,953
Road Transportation & Safety	(4,597,023)	3,795,343	3,957,235	-	156,686	4,113,921	203,005	-	(61,100)	(4,136,539)
Water Services	(4,617,585)	744,898	620,244	-	202,314	822,559	-	-	(0)	(4,539,925)
Development Management	23,204,082	5,507,284	4,540,548	-	462,797	5,003,345	748,566	-	(15,613)	23,433,096
Environmental Services	5,468,438	507,916	304,529	-	-	304,529	(13,132)	-	(668,855)	4,583,065
Recreation & Amenity	1,841,635	1,725,828	799,662	-	55,777	855,439	217,500	(280,564)	(1,272)	1,468,038
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	16,361,140	2,584,154	31,739	-	4,272,712	4,304,451	1,693,535	(150,000)	754,019	20,678,992
<b>TOTAL</b>	<b>40,012,786</b>	<b>37,910,703</b>	<b>33,328,782</b>	<b>-</b>	<b>5,706,843</b>	<b>39,035,625</b>	<b>2,779,335</b>	<b>(173,635)</b>	<b>-</b>	<b>44,090,679</b>

Note: Mortgage-related transactions are excluded

**APPENDIX 7**  
**Summary of Major Revenue Collections for 2021**

A Debtor type	B Incoming arrears @ 1/1/2021	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2021 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	1,703,135	15,104,127	1,148,450	685,093	4,800,716	10,173,003	8,245,498	1,927,504	231,343	83%
Rents & Annuities	263,375	6,399,451	-	10,994	-	6,651,831	6,303,641	348,190	-	95%
Housing Loans	82,472	1,270,735	-	1	-	1,353,205	1,278,110	75,096	-	94%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column.

The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 88%.

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Carlow Arts Centre CLG	100%	Subsidiary	€12,660,820	€8,261,231	€1,527,689	€1,806,191	-€6,091,320	N	31/12/2021
Carlow Town & County Amenity Trust CLG	100%	Subsidiary	€140,497	€30,998	€286,324	€301,363	€109,499	N	31/07/2021
Carlow Community Enterprise Centre CLG	40%	Associate	€1,762,961	€1,067,361	€250,884	€200,868	€695,600	N	30/06/2021
Carlow Tourism CLG	29%	Associate	€81,512	€22,468	€308,770	€293,454	€59,044	N	31/12/2021
Carlow Kilkenny Energy Agency CLG	24%	Associate	€1,257,798	€294,911	€1,597,644	€1,412,511	€962,887	N	31/12/2021