

C A R L O W
C O U N T Y C O U N C I L

COMHAIRLE CHONTAE CHEATHARLOCHA



Audited Annual Financial Statement

For the Financial Year ended 31st December, 2018.



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AUDITED

ANNUAL FINANCIAL STATEMENT

CARLOW COUNTY COUNCIL

For the year ended 31st December 2018

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AUDITED

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Carlow County Council Financial Review

Annual Financial Statement for year ending 31st December 2018

The Carlow County Council financial accounts for year ending 31st December 2018 have been prepared in accordance with the Local Government Act 2001, the Local Government Reform Act 2014, the Local Authority Accounting in Ireland Code of Practice & Accounting Regulations and the Local Government (Financial and Audit Procedures) Regulations 2014.

Format of 2018 Accounts

The 2018 accounts include an Income and Expenditure (*Revenue*) Account, Balance Sheet, Statement of Accounting Policies, notes to the accounts and appendices and are in line with the best modern financial reporting and accounting practices.

Fixed Assets

The Council's policies on fixed assets are set out in section 8 of the "Statement of Accounting Policies". The value of the Council's assets (*net of depreciation*) at 31st December 2018 amounted to € 1,059.376 m. € 728.595 m are Infrastructure assets. The remaining € 330.781 m are Operational, Non - Operational, and Community assets, which include Local Authority Houses, Corporate Property, Land Bank etc. The ongoing operational and maintenance costs of these assets are included in the Council's Income & Expenditure (*Revenue*) Account and are provided for each year in the Annual Budget.

Net Book Value of Fixed Assets at 31/12/2018		
	€ Million	%
ROADS	728,595,331	68.78%
HOUSING	254,277,751	24.00%
CORPORATE BUILDINGS	37,729,816	3.56%
LAND/PARKS	37,338,791	3.52%
PLANT/EQUIP/HERITAGE	1,434,494	0.14%
Total	1,059,376,183	100%

Income and Expenditure Account 2018 (Revenue Account)

Revenue expenditure in 2018 amounted to € 46.40 m excluding transfers from/to reserves. The closing balance on the Income and Expenditure Account at the 31st December 2018 was € 687,939 (*credit*) with a surplus of € 38,552 (*0.1% of expenditure*) recorded within the year. This was a significant result in the context of the current operating environment. The effort made by each department to remain within budget in 2018 while fulfilling the various work programmes agreed by Council is acknowledged.

Expenditure in Excess of Annual Budget

In 2018 expenditure in excess of the Annual Budget occurred on a number of individual services, which was offset by additional funding/income or by savings in other areas. The following table summarises services where expenditure exceeded the Annual Budget and approval is now requested to this expenditure pursuant to Section 104 of the Local Government Act 2001 and Local Government (Reform) Act 2014.

SERV	SERVICE	BUDGET 2018	OUTTURN 2018	BUDGET V OUTTURN 2018	DETAILS
A01	MTCE. & IMP OF LA HOUSING UNITS	1,821,808.31	2,192,727.28	370,918.97	ADDITIONAL FUNDING / OFFSET
A04	HOUSING TENANCY SUPPORT	184,451.46	210,791.64	26,340.18	ADDITIONAL FUNDING / OFFSET
A05	ADMIN. OF HOMELESS SERVICE	335,193.23	480,874.40	145,681.17	ADDITIONAL FUNDING / OFFSET
A06	SUPPORT TO HOUSING CAPITAL	1,634,600.90	1,669,459.23	34,858.33	ADDITIONAL FUNDING / OFFSET
A07	RAS & LEASING	5,812,845.72	6,069,682.88	256,837.16	ADDITIONAL FUNDING / OFFSET
A08	HOUSING LOANS	405,639.49	413,744.50	8,105.01	ADDITIONAL FUNDING / OFFSET
A09	HOUSING GRANTS	450,833.43	646,796.95	195,963.52	ADDITIONAL 20% LOCAL CONTRIB.
B04	LOCAL ROAD - MTCE. AND IMP.	5,199,662.02	7,057,259.79	1,857,597.77	ADDITIONAL FUNDING / OFFSET
B05	PUBLIC LIGHTING	898,421.62	970,140.62	71,719.00	ADDITIONAL FUNDING / OFFSET
B08	ROAD SAFETY & EDUCATION	223,500.10	228,130.84	4,630.74	OFFSET - SAVINGS IN OTHER SERVS
B10	SUPPORT TO ROADS CAPITAL	98,293.20	98,537.56	244.36	OFFSET - SAVINGS IN OTHER SERVS
D09	ECONOMIC DEV. AND PROMOTION	2,016,039.94	2,297,236.31	281,196.37	ADDITIONAL FUNDING / OFFSET
E01	LANDFILL OPERATIONS & AFTERCARE	835,733.12	1,546,775.84	711,042.72	ADDITIONAL FUNDING / OFFSET
E08	WASTE MANAGEMENT PLANNING	115,130.07	124,655.88	9,525.81	OFFSET - SAVINGS IN OTHER SERVS
E09	MTCE. OF BURIAL GROUNDS	249,190.71	297,116.18	47,925.47	OFFSET - SAVINGS IN OTHER SERVS
E11	OPERATION OF FIRE SERVICE	2,775,229.67	2,991,700.37	216,470.70	OFFSET - SAVINGS IN OTHER SERVS
F01	LEISURE FACILITIES OPERATIONS	79,050.00	79,107.68	57.68	OFFSET - SAVINGS IN OTHER SERVS
F03	OUTDOOR LEISURE AREAS	922,752.94	930,878.88	8,125.94	OFFSET - SAVINGS IN OTHER SERVS
H07	MARKETS AND CASUAL TRADING	17,958.25	22,499.70	4,541.45	OFFSET - SAVINGS IN OTHER SERVS

Debtors

In 2018 € 18.67 m was collected in respect of commercial rates, housing rents and housing loans an increase of € 1.02 m when compared with 2017. Rent collection improved by 2% to 93%, housing loan collection improved by 5% to 95% and rate collection reduced by 4% to 86% due to the number of cases on appeal to the Valuation Tribunal following the Carlow revaluation. Overall gross debtors have increased by € 1.95 m principally due to Government Debtors in respect of Social Housing provision and commercial rates. A summary of the major collection accounts is set out in Appendix 7. € 5.264 m is included as a provision for doubtful debts.

TRADE DEBTORS			
	31/12/2018	31/12/2017	MOVEMENT
GOVERNMENT DEBTORS	4,130,534	2,979,678	1,150,856
COMMERCIAL DEBTORS	2,659,700	1,963,116	696,584
NON COMMERCIAL DEBTORS	528,342	725,470	- 197,129
DEVELOPMENT DEBTORS	3,201,365	3,159,011	42,355
OTHER SERVICES	822,667	617,876	204,791
OTHER LOCAL AUTHORITIES	87,048	99,877	- 12,829
REVENUE COMMISSIONERS	-	-	-
OTHER	-	-	-
CURRENT PORTION OF LONG TERM DEBTORS	1,603,445	1,535,262	68,183
TOTAL GROSS DEBTORS	13,033,102	11,080,291	1,952,811
			-
PROVISION FOR DOUBTFUL DEBTS	- 5,264,117	- 4,835,005	- 429,112
			-
TOTAL TRADE DEBTORS	7,768,985	6,245,286	1,523,699

Development Contributions

In accordance with the Council's accounting policy development contribution debtors amounting to € 3.2 m are accrued in the 2018 accounts. Due to the prevailing market conditions it will be difficult to secure payment in the short term and accordingly a provision of € 2.88 m has been made for doubtful debts. In 2018 receipts from development contributions amounted to € 1m (*including € 127,000 as an agent for Irish Water*).

Capital Account

Capital expenditure in 2018 amounted to € 33.18 m. The timing of expenditure on individual schemes and the funding of those schemes through Government grants and recoupments or internal resources determine the outturn on the Capital Account. The closing balance on the Capital Account at 31st December 2018 was € 28.109 m (*credit*) and a cash inflow of € 1.24 m was recorded within the year.

CAPITAL ACCOUNT BALANCES 31/12/2018		
DETAILS	31/12/2018	31/12/2017
COMPLETED ASSET AC BALANCES	12,904,382	11,057,305
PRELIMINARY COSTS	146,930	108,686
WORK IN PROGRESS	2,401,537	2,098,561
NON ASSETT AC BALANCES	- 344,829	938,503
VOLUNTARY HOUSING	926,316	655,991
AFFORDABLE HOUSING	251,896	251,896
AGENCY WORKS	- 705,541	- 836,644
RESERVES		
HOUSING ANNUITIES RED. RESERV	- 3,389,680	- 2,435,100
DEVELOPMENT LEVIES RESERVE	- 7,835,187	- 7,407,806
OTHER RESERVES	- 32,464,926	- 31,307,585
INSURANCE FUND	-	12,950
TOTAL	- 28,109,101	- 26,863,243

Development Credits - Sections 47 & 245 of the Planning Act 2000

Pursuant to sections 47 & 245 of the Planning Act 2000 credits in the sum of € 11.621 m have been advanced to developers in lieu of the provision of infrastructure. The development credits will be offset against future development contributions payable by those developers to the Council. At 31st December 2018 credits in the sum of € 890,000 had been drawn down. The balance of € 10.731 m is shown as a contra entry in the Capital Account.

Capital Debt

At the 31st December 2018, the Council held loans with lending institutions to the value of € 39.66 m.

CAPITAL DEBT 31/12/2018	
BALANCE JAN 1 st	38,779,774
NEW BORROWING	3,381,870
REPAYMENT OF PRINCIPAL	-1,721,085
REDEMPTIONS	-776,019
BALANCE DEC 31st	39,664,540

Summary

In 2018 Capital and Revenue expenditure amounted to € 79.58 m. The Income and Expenditure (*Revenue*) Account improved by € 38,552 and there was a cash inflow of € 1.24 m on the Capital Account. Notwithstanding the significant financial challenges in recent years the Council is overall **in a stable financial position** and has consistently maintained high standards across all services.

The 2018 accounts will be forwarded to the Department of Housing, Planning and Local Government for audit purposes. When the 2018 statutory audit is completed the Audit Committee report on the 2018 Annual Financial Statement and on the Local Government Auditors Report will be submitted to Council for consideration pursuant to section 121 of the Local Government Act 2001 as amended by section 60 of the Local Government (Reform) Act 2014.

Signed


Chief Executive


Head of Finance

Dated 29th March 2019

CARLOW COUNTY COUNCIL

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2018

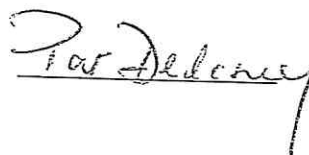
- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of CARLOW COUNTY COUNCIL for the year ended 31 December 2018, as set out on pages 14 to 43, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.

Chief Executive



Date: 29th March, 2019

Head of Finance



Date: 29th March, 2019

Independent Auditor's Opinion to the Members of Carlow County Council

I have audited the annual financial statement of Carlow County Council for the year ended 31 December 2018 as set out on pages 8 to 27, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning, and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Carlow County Council at 31 December 2018 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Brendan Leane
Local Government Auditor
Date: 26 September 2019

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of CARLOW COUNTY COUNCIL in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2018**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2018 €	2018 €	2018 €	2017 €
Housing & Building		10,450,889	13,362,208	(2,911,319)	(3,401,236)
Roads Transportation & Safety		10,781,985	6,875,243	3,906,742	3,873,100
Water Services		4,475,082	4,392,408	82,675	(108,696)
Development Management		4,763,135	1,755,952	3,007,183	2,840,405
Environmental Services		7,104,316	2,417,543	4,686,773	3,541,271
Recreation & Amenity		3,552,117	153,810	3,398,307	3,147,168
Agriculture, Education, Health & Welfare		294,587	58,063	236,524	204,028
Miscellaneous Services		4,979,063	2,210,205	2,768,858	4,762,455
Total Expenditure/Income	15	46,401,174	31,225,432		
Net cost of Divisions to be funded from Rates & Local Property Tax				15,175,742	14,858,495
Rates				14,602,024	14,449,859
Local Property Tax				6,138,657	6,138,657
Surplus/(Deficit) for Year before Transfers	16			5,564,939	5,730,020
Transfers from/(to) Reserves	14			(5,526,387)	(5,691,140)
Overall Surplus/(Deficit) for Year				38,552	38,880
General Reserve @ 1st January 2018				649,387	610,507
General Reserve @ 31st December 2018				687,939	649,387

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2018

	Notes	2,018 €	2017 €
Fixed Assets	1		
Operational		296,673,765	285,367,997
Infrastructural		728,595,331	728,595,331
Community		7,541,792	7,727,781
Non-Operational		26,565,295	26,307,847
		1,059,376,183	1,047,998,956
Work in Progress and Preliminary Expenses	2	4,679,395	5,502,923
Long Term Debtors	3	43,348,778	38,665,789
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments		-	-
Bank Investments	5	8,200,049	6,644,695
Cash at Bank		39,707,612	34,942,307
Cash in Transit		266,009	1,398,980
		84,074	137,749
		48,257,745	43,123,731
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals		-	-
Finance Leases	6	14,437,161	11,279,661
		-	-
		14,437,161	11,279,661
Net Current Assets / (Liabilities)		33,820,584	31,844,070
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	37,943,456	37,117,918
Finance Leases		-	-
Refundable deposits	8	1,421,528	3,623,462
Other		5,282,542	1,259,314
		44,647,525	42,000,694
Net Assets		1,096,577,415	1,082,011,045
Represented by			
Capitalisation Account	9	1,059,376,183	1,047,998,956
Income WIP	2	2,130,928	3,295,677
Specific Revenue Reserve		1,248,228	1,248,228
General Revenue Reserve		687,939	649,387
Other Balances	10	33,134,137	28,818,797
Total Reserves		1,096,577,415	1,082,011,045

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2018**

	Note	2018 €	2018 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		1,640,698
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		11,377,227	
Increase/(Decrease) in WIP/Preliminary Funding		(1,164,749)	
Increase/(Decrease) in Reserves Balances	18	<u>2,552,251</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			12,764,730
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(11,377,227)	
(Increase)/Decrease in WIP/Preliminary Funding		823,528	
(Increase)/Decrease in Other Capital Balances	19	<u>1,593,233</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(8,960,467)
Financing			
Increase/(Decrease) in Loan Financing	20	165,776	
(Increase)/Decrease in Reserve Financing	21	<u>169,856</u>	
Net Inflow/(Outflow) from Financing Activities			335,632
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(2,201,934)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>3,578,659</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
€	€	€	€	€	€	€	€	€	€	€
Accumulated Costs @ 1/1/2018	38,935,422	10,135,362	242,975,283	37,219,242	6,656,144	1,365,197	60,303	728,595,331	-	1,065,942,284
Additions										
- Purchased	307,713	-	6,603,800	570,574	301,707	59,940	7,930	-	-	7,851,664
- Transfers WIP	-	-	5,751,700	-	-	-	-	-	-	5,751,700
Disposals/Statutory Transfers	-	-	(1,053,032)	(60,000)	-	-	-	-	-	(1,113,032)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2018	39,243,135	10,135,362	254,277,751	37,729,816	6,957,851	1,425,137	68,233	728,595,331	-	1,078,432,617
Depreciation										
Depreciation @ 1/1/2018	8,757,090	2,525,714	-	-	5,504,860	1,155,664	-	-	-	17,943,328
Provision for Year	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	562,500	194,402	-	-	275,654	80,549	-	-	-	1,113,105
Accumulated Depreciation @ 31/12/2018	9,319,590	2,720,116	-	-	5,780,514	1,236,212	-	-	-	19,056,433
Net Book Value @ 31/12/2018	29,923,545	7,415,246	254,277,751	37,729,816	1,177,336	188,925	68,233	728,595,331	-	1,059,376,183
Net Book Value @ 31/12/2017	30,178,332	7,609,647	242,975,283	37,219,242	1,151,283	209,533	60,303	728,595,331	-	1,047,998,956
Net Book Value by Category										
Operational	5,334,185	-	254,277,751	35,696,050	1,177,336	180,512	7,930	-	-	296,673,765
Infrastructural	-	-	-	-	-	-	-	728,595,331	-	728,595,331
Community	-	7,415,246	-	57,831	-	8,413	60,303	-	-	7,541,792
Non-Operational	24,589,360	-	-	1,975,935	-	-	-	-	-	26,565,295
Net Book Value @ 31/12/2018	29,923,545	7,415,246	254,277,751	37,729,816	1,177,336	188,925	68,233	728,595,331	-	1,059,376,183

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2018 €	Unfunded 2018 €	Total 2018 €	Total 2017 €
Expenditure				
Work in Progress	2,445,615	2,199	2,447,815	3,345,202
Preliminary Expenses	2,031,189	200,391	2,231,581	2,157,721
	<u>4,476,805</u>	<u>202,591</u>	<u>4,679,396</u>	<u>5,502,923</u>
Income				
Work in Progress	46,277	-	46,277	1,246,641
Preliminary Expenses	2,082,366	2,284	2,084,651	2,049,036
	<u>2,128,644</u>	<u>2,284</u>	<u>2,130,928</u>	<u>3,295,677</u>
Net Expended				
Work in Progress	2,399,338	2,199	2,401,537	2,098,561
Preliminary Expenses	(51,177)	198,107	146,930	108,686
	<u>2,348,161</u>	<u>200,306</u>	<u>2,548,467</u>	<u>2,207,247</u>

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2018 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Long Term Mortgage Advances*	12,249,367	2,879,997	(629,706)	(319,285)	(24,200)	14,156,173	12,249,367
Tenant Purchases Advances	18,145	-	(13,070)	(1,956)	-	3,220	18,145
Shared Ownership Rented Equity	628,129	-	-	(186,881)	(38,573)	402,675	628,129
	<u>12,895,641</u>	<u>2,879,997</u>	<u>(642,776)</u>	<u>(508,022)</u>	<u>(62,773)</u>	<u>14,562,068</u>	<u>12,895,641</u>
Recoupable Loan Advances							
Capital Advance Leasing Facility						13,849,111	14,787,593
Long-term Investments						5,282,542	1,259,314
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						<u>11,258,502</u>	<u>11,258,502</u>
						<u>30,390,165</u>	<u>27,305,409</u>
						<u>44,952,223</u>	<u>40,201,051</u>
						<u>(1,603,445)</u>	<u>(1,535,262)</u>
						<u>43,348,778</u>	<u>38,665,789</u>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2018 €	2017 €
Central Stores	-	-
Other Depots	-	-
Total	<u>-</u>	<u>-</u>

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2018 €	2017 €
Government Debtors	4,130,534	2,979,678
Commercial Debtors	2,659,700	1,963,116
Non-Commercial Debtors	528,342	725,470
Development Levy Debtors	3,201,365	3,159,011
Other Services	822,667	617,876
Other Local Authorities	87,048	99,877
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	1,603,445	1,535,262
Total Gross Debtors	<u>13,033,102</u>	<u>11,080,291</u>
Less: Provision for Doubtful Debts	(5,264,117)	(4,835,005)
Total Trade Debtors	<u>7,768,985</u>	<u>6,245,286</u>
Prepayments	431,065	399,409
	<u>8,200,049</u>	<u>6,644,695</u>

.. NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018 €	2017 €
Trade creditors	3,143,012	1,663,839
Grants	47,118	26,341
Revenue Commissioners	637,764	383,718
Other Local Authorities	31,968	9,480
Other Creditors	461,917	536,839
	<u>4,321,779</u>	<u>2,620,217</u>
Accruals	3,196,664	3,836,516
Deferred Income	5,197,633	3,161,072
Add: Amounts falling due within one year (Note 7)	1,721,084	1,661,856
	<u>14,437,161</u>	<u>11,279,661</u>

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Balance @ 1/1/2018	38,779,774	-	-	38,779,774	40,051,061
Borrowings	3,381,870	-	-	3,381,870	1,857,000
Repayment of Principal	(1,721,085)	-	-	(1,721,085)	(1,756,771)
Early Redemptions	(776,019)	-	-	(776,019)	(1,371,516)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2018	<u>39,664,540</u>	<u>-</u>	<u>-</u>	<u>39,664,540</u>	<u>38,779,774</u>
Less: Amounts falling due within one year (Note 6)				1,721,084	1,661,856
Total Amounts falling due after more than one year				<u>37,943,456</u>	<u>37,117,918</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Mortgage loans*	14,294,254	-	-	14,294,254	12,042,223
<u>Non-Mortgage loans</u>					
Asset/Grants	5,784,294	-	-	5,784,294	5,963,358
Revenue Funding	-	-	-	-	-
Bridging Finance	5,300,300	-	-	5,300,300	5,300,300
Recoupable	13,849,111	-	-	13,849,111	14,787,593
Shared Ownership – Rented Equity	436,581	-	-	436,581	686,300
	<u>39,664,540</u>	<u>-</u>	<u>-</u>	<u>39,664,540</u>	<u>38,779,774</u>
Less: Amounts falling due within one year (Note 6)				1,721,084	1,661,856
Total Amounts falling due after more than one year				<u>37,943,456</u>	<u>37,117,918</u>

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018 €	2017 €
Opening Balance at 1 January	3,623,462	3,605,315
Deposits received *	(2,157,235)	57,355
Deposits repaid	(44,699)	(39,208)
Closing Balance at 31 December	1,421,528	3,623,462

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet
 *An amount of €2,558,404 has been transferred from Refundable Deposits to Other Balances in the Capital Account relating to historic deposits received which are non-refundable in nature.

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2018 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Grants	154,444,823	7,054,414	5,654,000	(870,632)	-	-	166,282,606	154,444,823
Loans	22,158,313	-	-	-	-	-	22,158,313	22,158,313
Revenue funded	15,154,611	21,713	-	-	-	-	15,176,324	15,154,611
Leases	180,532	-	-	-	-	-	180,532	180,532
Development Levies	27,536,606	-	-	-	-	-	27,536,606	27,536,606
Tenant Purchase Annuities	8,914,325	-	-	(30,400)	-	-	8,883,925	8,914,325
Unfunded	808,751	-	-	(60,000)	-	-	748,751	808,751
Historical	817,272,274	-	-	(152,000)	-	-	817,120,274	817,272,274
Other	19,472,049	873,237	-	-	-	-	20,345,286	19,472,049
Total Gross Funding	1,065,942,284	7,949,364	5,654,000	(1,113,032)	-	-	1,078,432,617	1,065,942,284
Less: Amortised							(19,056,433)	(17,943,328)
Total *							1,059,376,183.38	1,047,998,956

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2018 €	Capital re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
(i) Development Levies balances	7,407,806	-	38,239	889,433	(423,813)	7,835,187	7,407,806
(ii) Capital account balances including asset formation and enhancement	(11,159,165)	(411,548)	27,137,753	24,900,805	4,512,053	(9,295,608)	(11,159,165)
(iii) Voluntary & Affordable Housing Balances	(655,991)	-	5,435,669	5,165,345	-	(926,316)	(655,991)
- Voluntary Housing	(251,896)	-	-	-	-	(251,896)	(251,896)
- Affordable Housing	-	-	-	-	-	-	-
(iv) Reserves created for specific purposes	33,729,735	-	62,978	1,823,827	384,021	35,854,606	33,729,735
A. Net Capital Balances	29,070,489	(411,548)	32,674,639	32,779,410	4,452,261	33,215,973	29,070,489
(v) Balance Sheet accounts relating the loan principal outstanding (Including Unrealised TP Annuities)						(10,911,834)	(11,081,690)
(vi) Interest in Associated Companies						10,829,998	10,829,998
B. Non Capital Balances						(81,836)	(251,692)
Total Other Balances						33,134,137	28,818,797
* (i) Denotes Debit Balances							

(i) This represents the cumulative balance of development levies i.e. Income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2018 €	2017 €
Net WIP & Preliminary Expenses (Note 2)	(2,548,467)	(2,207,247)
Net Capital Balances (Note 10)	33,215,973	29,070,489
Capital Balance Surplus/(Deficit) @ 31 December	30,667,506	26,863,243

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2018 €	2017 €
Opening Balance @ 1 January	26,863,243	23,732,532
Expenditure	33,180,660	22,545,119
Income		
- Grants	25,989,564	14,862,324
- Loans	-	-
- Other	6,791,761	6,196,609
Total Income	32,781,325	21,058,933
Net Revenue Transfers	4,203,598	4,616,897
Closing Balance @ 31 December	30,667,506	26,863,243

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2018 Loan Annuity €	2018 Rented Equity €	2018 Total €	2017 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	14,156,173	402,675	14,558,848	12,877,496
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(14,294,254)	(436,581)	(14,730,835)	(12,728,522)
Surplus/(Deficit) in Funding @ 31st December	(138,082)	(33,905)	(171,987)	148,974

NOTE: Cash on Hand relating to Redemptions and Relending

€

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2018 Plant & Machinery €	2018 Materials €	2018 Total €	2017 Total €
Expenditure	(193,567)	-	(193,567)	(161,832)
Charged to Jobs	199,551	-	199,551	178,294
	5,984	-	5,984	16,462
Transfers from/(to) Reserves	(24,000)	-	(24,000)	(42,000)
Surplus/(Deficit) for the Year	(18,016)	-	(18,016)	(25,538)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2018	2018	2018	2017
	Transfers from Reserves	Transfers to Reserves	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(35,430)	(35,430)	(128,938)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(938,482)	(938,482)	(924,318)
Principal Repayments of Finance Leases	-	-	-	(20,987)
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	(777,153)	(3,775,321)	(4,552,475)	(4,616,897)
Surplus/(Deficit) for Year	(777,153)	(4,749,233)	(5,526,387)	(5,691,140)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2018		2017	
	€	%	€	%
3	15,478,966	30%	13,697,401	27%
	286,835	1%	323,645	1%
4	15,459,631	30%	16,845,733	33%
	31,225,432	60%	30,866,779	60%
	6,138,657	12%	6,138,657	12%
	14,602,024	28%	14,449,859	28%
Total Income	51,966,113	100%	51,455,295	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				(Over)/Under Budget 2018 €
	Excluding Transfers 2018 €	Transfers 2018 €	Including Transfers 2018 €	Budget 2018 €	
Housing & Building	10,450,889	1,848,101	12,298,990	11,473,543	(825,447)
Roads Transport/ellon & Safety	10,781,985	186,024	10,968,009	9,360,735	(1,607,274)
Water Services	4,475,082	95,498	4,570,580	5,080,828	510,247
Development Management	4,763,135	352,637	5,115,772	4,980,591	(135,181)
Environmental Services	7,104,316	459,349	7,563,665	7,030,822	(532,843)
Recreation & Amenity	3,552,117	299,488	3,851,605	3,895,626	44,022
Agriculture, Education, Health & Welfare	294,587	10,050	304,638	312,793	8,155
Miscellaneous Services	4,979,063	1,498,086	6,477,149	6,870,013	392,864
Total Divisions	46,401,174	4,749,233	51,150,407	49,004,950	(2,145,457)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Df/Gr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	46,401,174	4,749,233	51,150,407	49,004,950	(2,145,457)

	INCOME				Over/(Under) Budget 2018 €
	Excluding Transfers 2018 €	Transfers 2018 €	Including Transfers 2018 €	Budget 2018 €	
	13,362,208	(66,493)	13,295,715	12,822,214	473,501
	6,875,243	-	6,875,243	4,807,759	2,067,484
	4,392,408	-	4,392,408	4,821,576	(429,168)
	1,755,952	11,340	1,767,292	1,247,436	519,856
	2,417,543	(11,000)	2,406,543	1,729,627	676,916
	153,810	-	153,810	151,151	2,659
	58,063	-	58,063	88,239	(30,176)
	2,210,205	(711,000)	1,499,205	2,561,298	(1,062,093)
	31,225,432	(777,153)	30,448,279	29,249,300	2,198,979
	6,138,657	-	6,138,657	6,138,650	7
	14,602,024	-	14,602,024	14,617,000	(14,976)
	51,966,113	(777,153)	51,188,960	49,004,950	2,184,010

NET (Over)/Under Budget 2018 €	
(351,946)	
460,210	
81,079	
384,675	
144,073	
46,680	
(22,021)	
53,521	
(14,976)	
38,552	

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2018 €
17. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	38,552
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(1,555,354)
Increase/(Decrease) in Creditors Less than One Year	3,157,500
	<u>1,640,698</u>
18. Increase/(Decrease) in Reserve Balances	
Increase/(Decrease) in Development Levies balances	427,381
Increase/(Decrease) in Reserves created for specific purposes	2,124,870
	<u>2,552,251</u>
19. (Increase)/Decrease in Other Capital Balances	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	1,863,557
(Increase)/Decrease in Voluntary Housing Balances	(270,324)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>1,593,233</u>
20. Increase/(Decrease) in Loan Financing	
(Increase)/Decrease in Long Term Debtors	(4,682,989)
Increase/(Decrease) in Mortgage Loans	2,252,032
Increase/(Decrease) in Asset/Grant Loans	(179,064)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(938,482)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(249,719)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(59,228)
Increase/(Decrease) in Long Term Creditors - Deferred Income	4,023,228
	<u>165,776</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2018 €
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	169,856
(Increase)/Decrease in Reserves in Associated Companies	-
	169,856
	169,856
22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	4,765,306
Increase/(Decrease) in Cash at Bank/Overdraft	(1,132,971)
Increase/(Decrease) in Cash in Transit	(53,675)
	3,578,660
	3,578,660

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2018

	2018 €	2017 €
Payroll Expenses		
Salary & Wages	12,569,535	12,109,341
Pensions (incl Gratuities)	2,730,400	2,123,954
Other costs	2,248,045	2,112,770
Total	<u>17,547,979</u>	<u>16,346,064</u>
Operational Expenses		
Purchase of Equipment	328,062	264,241
Repairs & Maintenance	940,204	808,652
Contract Payments	5,032,744	4,923,555
Agency services	1,266,803	2,986,421
Machinery Yard Charges incl Plant Hire	2,057,104	1,857,139
Purchase of Materials & Issues from Stores	916,406	827,618
Payment of Grants	1,307,475	1,107,395
Members Costs	482,331	449,835
Travelling & Subsistence Allowances	577,146	568,000
Consultancy & Professional Fees Payments	484,052	587,210
Energy / Utilities Costs	984,188	929,573
Other	7,599,797	6,534,381
Total	<u>21,976,310</u>	<u>21,844,020</u>
Administration Expenses		
Communication Expenses	384,716	362,223
Training	231,117	251,287
Printing & Stationery	115,799	121,317
Contributions to other Bodies	1,301,292	1,243,537
Other	829,830	803,399
Total	<u>2,862,754</u>	<u>2,781,764</u>
Establishment Expenses		
Rent & Rates	109,267	138,241
Other	342,533	361,241
Total	<u>451,800</u>	<u>499,481</u>
Financial Expenses	3,314,090	4,287,816
Miscellaneous Expenses	248,241	-33,871
Total Expenditure	<u>46,401,174</u>	<u>45,725,275</u>

APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING

DIVISION	EXPENDITURE	INCOME				
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01 Maintenance/Improvement of LA Housing	TOTAL € 2,192,727	149,190	4,832,970	-	4,982,160	
A02 Housing Assessment, Allocation and Transfer	286,234	-	6,042	-	6,042	
A03 Housing Rent and Tenant Purchase Administration	218,230	-	5,314	-	5,314	
A04 Housing Community Development Support	210,792	71,388	1,417	-	72,805	
A05 Administration of Homeless Service	480,874	405,012	2,741	-	407,753	
A06 Support to Housing Capital & Affordable Prog.	1,669,459	1,267,533	12,716	-	1,280,250	
A07 RAS Programme	6,069,683	5,055,074	1,008,597	-	6,063,671	
A08 Housing Loans	413,745	(0)	402,983	-	402,983	
A09 Housing Grants	646,797	-	2,104	-	2,104	
A11 Agency & Recoupable Services	(0)	-	-	-	-	
A12 HAP Programme	110,449	136,550	(63,917)	-	72,633	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	12,298,990	7,084,748	6,210,967	-	13,295,715	
Less Transfers to/from Reserves	1,848,101		(66,493)		(66,493)	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	10,450,889		6,277,461		13,362,208	

APPENDIX 2

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE	INCOME				
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01 NP Road - Maintenance and Improvement	-	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	355,527	288,833	18,366	-	-	307,199
B03 Regional Road - Maintenance and Improvement	1,769,252	1,211,492	21,315	-	-	1,232,807
B04 Local Road - Maintenance and Improvement	7,057,260	4,375,532	181,338	-	-	4,556,870
B05 Public Lighting	970,141	160,693	1,202	-	-	161,895
B06 Traffic Management Improvement	147,184	-	12,028	-	-	12,028
B07 Road Safety Engineering Improvement	147,187	105,886	2,407	-	-	108,293
B08 Road Safety Promotion/Education	228,131	-	5,992	-	-	5,992
B09 Maintenance & Management of Car Parking	194,790	-	454,186	-	-	454,186
B10 Support to Roads Capital Prog.	98,538	-	2,173	-	-	2,173
B11 Agency & Recoupable Services	-	-	33,800	-	-	33,800
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	10,988,009	6,142,436	732,807	-	-	6,875,243
Less Transfers to/from Reserves	186,024					
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	10,781,985		732,807			6,875,243

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

DIVISION	EXPENDITURE	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
	TOTAL €				
C01 Operation and Maintenance of Water Supply	2,266,758	-	56,665	-	56,665
C02 Operation and Maintenance of Waste Water Treatment	2,078,981	-	50,339	-	50,339
C03 Collection of Water and Waste Water Charges	77,808	-	1,574	-	1,574
C04 Operation and Maintenance of Public Conveniences	81,001	-	2,851	-	2,851
C05 Admin of Group and Private Installations	16,032	-	900	-	900
C06 Support to Water Capital Programme	-	-	-	-	-
C07 Agency & Recoupable Services	50,000	-	-	-	-
C08 Local Authority Water and Sanitary Services	-	-	4,280,078	-	4,280,078
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,570,580	-	4,392,408	-	4,392,408
Less Transfers to/from Reserves	95,498				
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,475,082		4,392,408		4,392,408

APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
D01 Forward Planning	163,669	-	3,472	-	3,472	
D02 Development Management	948,191	-	287,141	-	287,141	
D03 Enforcement	330,510	-	7,081	-	7,081	
D04 Op & Mtce of Industrial Sites & Commercial Facilities	55,815	-	851	-	851	
D05 Tourism Development and Promotion	100,075	-	-	-	-	
D06 Community and Enterprise Function	915,389	50,000	33,419	-	83,419	
D07 Unfinished Housing Estates	88,289	-	2,139	-	2,139	
D08 Building Control	128,113	-	20,967	-	20,967	
D09 Economic Development and Promotion	2,297,236	1,153,872	190,211	-	1,344,084	
D10 Property Management	70,392	-	18,140	-	18,140	
D11 Heritage and Conservation Services	18,092	-	-	-	-	
D12 Agency & Recoupable Services	-	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,115,772	1,203,872	563,420	-	1,767,292	
Less Transfers to/from Reserves	352,637		11,340		11,340	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,763,135		552,080		1,755,952	

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	1,546,776	-	1,447,020	-	1,447,020
E02 Op & Mtce of Recovery & Recycling Facilities	685,052	2,889	87,013	6,958	96,859
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	223,285	-	10,102	-	10,102
E06 Street Cleaning	653,514	-	11,454	-	11,454
E07 Waste Regulations, Monitoring and Enforcement	297,251	165,000	20,698	-	185,698
E08 Waste Management Planning	124,656	-	2,099	-	2,099
E09 Maintenance and Upkeep of Burial Grounds	297,116	-	71,869	-	71,869
E10 Safety of Structures and Places	488,304	42,392	69,477	-	111,869
E11 Operation of Fire Service	2,991,700	-	212,071	157,698	369,769
E12 Fire Prevention	114,499	-	85,061	-	85,061
E13 Water Quality, Air and Noise Pollution	141,511	-	14,737	-	14,737
E14 Agency & Recoupable Services	-	-	6	-	6
E15 Climate Change and Flooding	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	7,563,665	210,281	2,031,606	164,656	2,406,543
Less Transfers to/from Reserves	459,349		(11,000)		(11,000)
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	7,104,316		2,042,606		2,417,543

APPENDIX 2

SERVICE DIVISION F
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME				
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
F01 Operation and Maintenance of Leisure Facilities	TOTAL € 79,108	-	-	-	-	
F02 Operation of Library and Archival Service	1,592,057	-	47,013	-	47,013	
F03 Op, Mice & Imp of Outdoor Leisure Areas	930,879	-	11,825	-	11,825	
F04 Community Sport and Recreational Development	38,418	-	-	-	-	
F05 Operation of Arts Programme	1,211,143	81,950	13,022	-	94,972	
F06 Agency & Recoupable Services	(0)	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	3,851,605	81,950	71,860	-	153,810	
Less Transfers to/from Reserves	299,488		-			
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	3,552,117		71,860		153,810	

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME				TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
G01 Land Drainage Costs	67,089	-	1,848	-	1,848	
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-	
G03 Coastal Protection	-	-	-	-	-	
G04 Veterinary Service	222,549	3,325	45,140	-	48,465	
G05 Educational Support Services	15,000	7,750	-	-	7,750	
G06 Agency & Recoupable Services	-	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	304,638	11,075	46,988	-	58,063	
Less Transfers to/from Reserves	10,050	-	-	-	-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	294,587		46,988		58,063	

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE	INCOME				TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
H01 Profit/Loss Machinery Account	115,157	-	1,639	-	1,639	
H02 Profit/Loss Stores Account	-	-	-	-	-	
H03 Administration of Rates	4,555,494	-	9,815	-	9,815	
H04 Franchise Costs	166,666	-	2,792	-	2,792	
H05 Operation of Morgue and Coroner Expenses	84,546	-	655	-	655	
H06 Weighbridges	-	-	-	-	-	
H07 Operation of Markets and Casual Trading	22,500	-	391	-	391	
H08 Malicious Damage	-	-	-	-	-	
H09 Local Representation/Civic Leadership	766,841	-	2,292	-	2,292	
H10 Motor Taxation	493,671	-	23,514	-	23,514	
H11 Agency & Recoupable Services	272,275	744,604	591,322	122,179	1,458,105	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,477,149	744,604	632,421	122,179	1,499,205	
Less Transfers to/from Reserves	1,498,086		(711,000)		(711,000)	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,979,063		1,343,421		2,210,205	
TOTAL ALL DIVISIONS	46,401,174	15,478,966	15,459,631	286,835	31,225,432	

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2018 €	2017 €
Department of Housing, Planning, and Local Government		
Road Grants	-	-
Housing Grants & Subsidies	6,987,884	6,354,591
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	167,889	165,000
Miscellaneous	841,467	282,942
	<u>7,997,240</u>	<u>6,802,533</u>
Other Departments and Bodies		
Road Grants	6,142,436	5,658,886
Local Enterprise Office	1,134,372	1,087,867
Higher Education Grants	-	3,946
Community Employment Schemes	-	-
Civil Defence	42,392	44,845
Miscellaneous	162,525	99,325
	<u>7,481,726</u>	<u>6,894,869</u>
Total	<u><u>15,478,966</u></u>	<u><u>13,697,401</u></u>

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018	2017
	€	€
Rents from Houses	5,786,768	5,704,739
Housing Loans Interest & Charges	400,889	350,321
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,280,078	4,204,484
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	351,383	287,883
Parking Fines/Charges	444,264	414,451
Recreation & Amenity Activities	-	-
Library Fees/Fines	5,326	10,004
Agency Services	168,615	134,818
Pension Contributions	502,620	508,812
Property Rental & Leasing of Land	21,659	25,369
Landfill Charges	1,478,921	4,044,359
Fire Charges	103,532	152,219
NPPR	769,477	268,255
Misc. (Detail)	1,146,098	740,020
	15,459,631	16,845,733

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2018	2017
	€	€
EXPENDITURE		
Payment to Contractors	16,752,974	7,485,906
Purchase of Land	-	45,000
Purchase of Other Assets/Equipment	5,949,657	4,148,894
Professional & Consultancy Fees	1,251,889	1,274,476
Other	9,226,140	9,590,843
Total Expenditure (Net of Internal Transfers)	33,180,660	22,545,119
Transfers to Revenue	96,507	416,832
Total Expenditure (Incl Transfers) *	33,277,167	22,961,951
INCOME		
Grants and LPT	25,989,564	14,862,324
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	889,433	911,007
(b) Property Disposals		
- Land	-	70,000
- LA Housing	407,100	386,300
- Other property	-	100
(c) Purchase Tenant Annuities	1,701	3,641
(d) Car Parking	142,266	187,320
(e) Other	5,351,262	4,638,242
Total Income (Net of Internal Transfers)	32,781,325	21,058,933
Transfers from Revenue	4,300,104	5,033,729
Total Income (Incl Transfers) *	37,081,430	26,092,662
Surplus\ (Deficit) for year	3,804,263	3,130,711
Balance (Debit)\ Credit @ 1 January	26,863,243	23,732,532
Balance (Debit)\ Credit @ 31 December	30,667,506	26,863,243

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @		EXPENDITURE					INCOME					TRANSFERS			BALANCE @
	1/1/2018		Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2018						
	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	
Housing & Building	2,180,457	18,645,234	16,693,726	-	745,340	17,439,066	892,921	8,507	(1,593,204)	265,499						
Road Transportation & Safety	(9,390,717)	5,535,718	4,835,260	-	139,248	4,974,508	142,000	-	111,750	(9,698,177)						
Water Services	(4,315,308)	903,857	394,435	-	378,813	773,249	50,000	-	(179,710)	(4,575,626)						
Development Management	21,148,034	3,867,932	3,239,824	-	946,359	4,186,183	(49,217)	-	(228,599)	21,188,469						
Environmental Services	7,908,741	1,855,940	509,246	-	31,982	541,228	519,100	88,000	43,283	7,068,412						
Recreation & Amenity	(751,850)	780,080	301,816	-	183,266	485,082	286,800	-	1,767,675	1,007,627						
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-						
Miscellaneous Services	10,083,887	1,591,899	15,257	-	4,366,753	4,382,010	2,458,500	-	78,805	15,411,302						
TOTAL	26,863,243	33,180,660	25,989,564	-	6,791,761	32,781,325	4,300,104	96,507	(0)	30,667,506						

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2018

A Debtor type	B Incoming arrears @ 1/1/2018	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2018 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 1,607,303	€ 14,598,854	€ 1,590,873	€ 619,629	€ -	€ 13,995,655	€ 11,720,468	€ 2,275,188	€ 336,737	86%
Rents & Annuities	612,256	5,803,525	-	12,691	-	6,403,091	5,942,813	460,278	-	93%
Housing Loans	99,332	961,624	-	53	-	1,060,902	1,004,773	56,129	-	95%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Carlow Arts Centre Ltd	100%	Subsidiary	€14,085,063	€7,596,819	€974,874	€1,548,436	(€4,002,665)	N	31/12/2017
Carlow Town & County Amenity Trust Ltd	100%	Subsidiary	€186,204	€37,490	€424,676	€423,759	€148,714	N	27/07/2018
Carlow Rural Information Services Project Ltd*	100%	Subsidiary	€0	€0	€113,099	€193,981	€0	N	31/12/2017
Carlow Community Enterprise Centre Ltd	38%	Associate	€1,802,743	€1,267,811	€265,639	€210,579	€534,932	N	30/06/2018
Carlow Tourism Ltd	30%	Associate	€149,023	€150,676	€479,479	€483,862	(€1,653)	N	31/12/2018
Carlow Kilkenny Energy Agency Ltd	25%	Associate	€716,875	€231,584	€962,879	€849,884	€485,291	N	31/12/2017

*Carlow Rural Information Services Project Ltd ceased trading in 2017