

C A R L O W
C O U N T Y C O U N C I L

COMHAIRLE CHONTAE CHEATHARLOCHA



Annual Financial Statement

For the Financial Year ended 31st December, 2016.



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UNAUDITED

ANNUAL FINANCIAL STATEMENT

CARLOW COUNTY COUNCIL

For the year ended 31st December 2016

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UNAUDITED

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Carlow County Council Financial Review

Annual Financial Statement for year ending 31st December 2016

The financial accounts of Carlow County Council for year ended 31st December 2016 have been prepared in accordance with the Local Government Act 2001, the Local Government Reform Act 2014, the Local Authority Accounting in Ireland Code of Practice & Accounting Regulations and the Local Government (Financial and Audit Procedures) Regulations 2014.

Format of 2016 Accounts

The 2016 accounts include an Income and Expenditure account, Balance Sheet, Statement of Accounting Policies, notes to the accounts and appendices and are in line with the best modern financial reporting and accounting practices.

Fixed Assets

The Council's policies on fixed assets are set out in section 9 of the "Statement of Accounting Policies". The value of the Council's assets (*net of depreciation*) at 31st December 2016 amounted to € 1,039,157 m. € 728.595 m are Infrastructure assets. The remaining € 310.562 m are Operational, Non Operational, and Community assets, which include Local Authority Houses, Corporate Property, Land Bank etc. The ongoing operational and maintenance costs of these assets are included in the Council's Income & Expenditure (*Revenue*) account and are provided for each year in the Annual Budget.

Net Book Value of Fixed Assets at 31/12/2016		
	€ Million	%
ROADS	728,595,331	70.11%
HOUSING	233,795,252	22.50%
CORPORATE BUILDINGS	36,715,442	3.53%
LAND/PARKS	38,943,582	3.75%
PLANT / EQUIP/ HERITAGE	1,107,469	0.11%
Total	1,039,157,076	100%

Income and Expenditure Account 2016 (Revenue Account)

Revenue expenditure in 2016 amounted to €44.417 m excluding transfers from/to reserves. The closing balance on the Income and Expenditure Account at the 31st December 2016 was € 610,506 (*credit*) with a surplus of €177,862 (*0.04% of expenditure*) recorded within the year. This was a significant result in the context of the current operating environment. The effort made by each department to remain within budget in 2016 while fulfilling the various work programmes agreed by Council is acknowledged.

Expenditure in Excess of Annual Budget

In 2016 expenditure in excess of the Annual Budget occurred on a number of individual services, which was offset by additional funding/income or by savings in other areas. The following table summarises services where expenditure exceeded the Annual Budget and approval is now requested to this expenditure pursuant to Section 104 of the Local Government Act 2001 and Local Government (Reform) Act 2014.

SERV	SERVICE	BUDGET 2016	OUTTURN 2016	BUDGET V OUTTURN 2016	DETAILS
A01	MAINTENANCE LA HOUSING UNITS	1,740,434.67	1,769,149.60	28,714.93	ADDITIONAL FUNDING / INCOME
A02	HOUSING ASSESSMENT	242,121.05	247,096.56	4,975.51	OFFSET - SAVINGS IN OTHER SERVS
A03	HOUSING RENT ADMIN	349,448.63	509,187.32	159,738.69	INC. PROVISION DOUBTFUL DEBTS.
A05	ADMIN OF HOMELESS SERVICE	214,365.61	222,532.62	8,167.01	ADDITIONAL FUNDING / INCOME
B02	NS ROAD - MTCE & IMP	540,984.68	575,935.57	34,950.89	ADDITIONAL FUNDING / INCOME
B03	REGIONAL ROAD - MTCE & IMP	1,643,743.66	1,699,382.63	55,638.97	ADDITIONAL FUNDING / INCOME
B04	LOCAL ROAD - MTCE & IMP	4,639,771.01	4,860,415.24	220,644.23	ADDITIONAL FUNDING / INCOME
B07	ROAD SAFETY ENG. IMP.	161,894.93	184,076.92	22,181.99	ADDITIONAL FUNDING / INCOME
C04	PUBLIC CONVENIENCES	90,166.97	96,383.03	6,216.06	OFFSET - SAVINGS IN OTHER SERVS
C08	LOCAL AUTHORITY WS ADMIN	-	3,633.91	3,633.91	ADDITIONAL FUNDING / INCOME
D01	FORWARD PLANNING	166,359.05	168,855.76	2,496.71	OFFSET - SAVINGS IN OTHER SERVS
D09	ECONOMIC DEV & PROMOTION	1,134,223.58	1,221,845.45	87,621.87	ADDITIONAL FUNDING / INCOME
E05	LITTER MANAGEMENT	206,284.55	225,879.23	19,594.68	OFFSET - SAVINGS IN OTHER SERVS
E09	MTCE. OF BURIAL GROUNDS	199,854.61	216,993.74	17,139.13	OFFSET - SAVINGS IN OTHER SERVS
E11	OPERATION OF FIRE SERVICE	2,633,545.01	2,704,342.67	70,797.66	ADDITIONAL FUNDING / INCOME
G04	VETERINARY SERVICE	179,727.06	191,284.65	11,557.59	OFFSET - SAVINGS IN OTHER SERVS
H05	MORGUE & CORONER EXP.	90,076.08	104,114.59	14,038.51	OFFSET - SAVINGS IN OTHER SERVS
H07	MARKETS & CASUAL TRADING	18,301.02	24,550.48	6,249.46	OFFSET - SAVINGS IN OTHER SERVS
H11	AGENCY & RECOUPABLE SERVS.	139,199.96	293,735.00	154,535.04	ADDITIONAL FUNDING / INCOME

Debtors

In recent years debtor accounts have been adversely affected by the economic down turn. In keeping with the Council's business support culture every effort is made to work with our customers through challenging times. In 2016 € 17.48 m was collected in respect of commercial rates, housing rents and housing loans. Overall debtors have increased by € 2.310 m principally due to outstanding recoupment's in respect of Social Housing provision at the year end. A summary of the major collection accounts is set out in Appendix 7. € 4.629 m is included as a provision for doubtful debts.

TRADE DEBTORS			
	31/12/2016	31/12/2015	MOVEMENT
GOVERNMENT DEBTORS	4,016,948	1,583,095	2,433,852
COMMERCIAL DEBTORS	2,223,834	3,002,607	- 778,773
NON COMMERCIAL DEBTORS	823,413	538,743	284,671
DEVELOPMENT DEBTORS	2,732,339	2,636,349	95,990
OTHER SERVICES	3,176,714	3,295,360	- 118,646
OTHER LOCAL AUTHORITIES	116,362	80,526	35,836
REVENUE COMMISSIONERS	-	-	-
AGENT WORKS RECOUPABLE	22,088	47,241	- 25,153
NPPR	8,133	7,156	977
CURRENT PORTION OF LONG TERM DEBTORS	1,666,566	1,627,537	39,029
TOTAL GROSS DEBTORS	14,786,397	12,818,614	1,967,783
			-
PROVISION FOR DOUBTFUL DEBTS	- 4,629,972	- 4,972,706	342,734
			-
TOTAL TRADE DEBTORS	10,156,425	7,845,908	2,310,517

Development Contributions

In accordance with the Council's accounting policy development contributions of € 2.948 m are accrued of which € 0.216 m is shown in the accounts as deferred income (*relating to phases of developments which are constructed but unsold and unused*). € 2.732 m is collectable but because of the current economic climate it will be difficult to secure payment in the short term and accordingly a provision of € 2.459 m has been made for doubtful debts. In 2016 receipts from development contributions amounted to € 858,549 (*including € 180,755 net as an agent for Irish Water*).

Capital Account

Capital expenditure in 2016 amounted to €24.155 m. The timing of expenditure on individual schemes and the funding of those schemes through Government grants and recouplements or internal resources determine the outturn on the Capital account. In 2016 there was a cash outflow of € 3.887 m on the Capital account principally due to the redemption of capital debt.

CAPITAL ACCOUNT BALANCES 31/12/2016		
DETAILS	31/12/2016	31/12/2015
COMPLETED ASSET AC BALANCES	9,673,454	8,957,046
PRELIMINARY COSTS	-	66,454
WORK IN PROGRESS	1,705,757	140,868
NON ASSETT AC BALANCES	- 283,699	23,074
VOLUNTARY HOUSING	544,747	172,428
AFFORDABLE HOUSING	251,896	251,896
AGENCY WORKS	22,088	47,241
RESERVES		
HOUSING ANNUITIES RED. RESERVE	- 2,043,129	2,580,104
DEVELOPMENT LEVIES RESERVE	- 6,804,905	6,582,013
OTHER RESERVES	- 25,907,046	26,475,719
INSURANCE FUND RESERVE	- 891,695	1,312,830
TOTAL	- 23,732,532	- 27,619,545

Development Credits - Sections 47 & 245 of the Planning Act 2000

Pursuant to sections 47 & 245 of the Planning Act 2000 credits in the sum of € 11.621 m have been advanced to developers in lieu of the provision of infrastructure. The development credits will be offset against future development contributions payable by those developers to the Council. At 31st December 2016 credits in the sum of € 842,100 had been drawn down. The balance of € 10.779 m is shown as a contra entry in the Capital account.

Capital Debt

At the 31st December 2016, the Council held loans with lending institutions to the value of €40.05 m. During 2016 loans in the sum of € 6.645 m were redeemed.

CAPITAL DEBT 31/12/2016	
BALANCE JAN 1 st	46,954,932
NEW BORROWING	1,440,500
REPAYMENT OF PRINCIPAL	-1,699,014
REDEMPTIONS	-6,645,358
BALANCE DEC 31st	40,051,060

Summary

In 2016 Capital and Revenue expenditure amounted to €68.57 m. The Income and Expenditure (*Revenue*) balance improved by €177,862 and there was a cash outflow of € 3.887 m on the Capital account. Notwithstanding the significant financial challenges in recent years the Council is in a **stable financial position** and has consistently maintained high standards across all services.

The 2016 accounts will be forwarded to the Department of the Environment, Community and Local Government for audit purposes. When the 2016 statutory audit is completed the Audit Committee report on the 2016 Annual Financial Statement and on the Local Government Auditors Report will be submitted to Council for consideration pursuant to section 121 of the Local Government Act 2001 as amended by section 60 of the Local Government (Reform) Act 2014.

Signed

D McInerney

P Delaney

Chief Executive (Acting)

Head of Finance

Dated 31st March 2017

CARLOW COUNTY COUNCIL

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2016

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of carlow county council for the year ended 31 December 2016, as set out on pages 14 to 43, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.

Chief Executive (Acting)

Date 31st March, 2017

Head of Finance

Date 31st March, 2017

CARLOW COUNTY COUNCIL

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of CARLOW COUNTY COUNCIL in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2016**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2016 €	2016 €	2016 €	2015 €
Housing & Building		8,904,342	11,939,515	(3,035,174)	(1,796,785)
Roads Transportation & Safety		8,572,559	4,589,629	3,982,930	3,942,862
Water Services		4,625,584	4,665,294	(39,710)	130,379
Development Management		3,733,499	1,289,290	2,444,209	2,332,258
Environmental Services		9,263,738	6,058,498	3,205,241	2,707,320
Recreation & Amenity		3,358,940	149,940	3,209,001	3,435,012
Agriculture, Education, Health & Welfare		345,551	99,114	246,437	259,450
Miscellaneous Services		5,613,261	1,303,814	4,309,447	4,475,997
Total Expenditure/Income	15	44,417,474	30,095,094		
Net cost of Divisions to be funded from Rates & Local Property Tax				14,322,380	15,486,493
Rates				14,292,293	14,417,020
Local Property Tax				5,352,469	5,352,469
Pension Related Deduction				591,063	762,090
Surplus/(Deficit) for Year before Transfers	16			5,913,445	5,045,085
Transfers from/(to) Reserves	14			(5,735,584)	(4,978,951)
Overall Surplus/(Deficit) for Year				177,862	66,134
General Reserve @ 1st January 2016				432,645	366,511
General Reserve @ 31st December 2016				610,507	432,645

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016 €	2015 €
Fixed Assets	1		
Operational		276,248,015	272,568,972
Infrastructural		728,595,331	728,595,331
Community		7,922,183	8,116,585
Non-Operational		26,391,547	24,764,197
		1,039,157,076	1,034,045,085
Work in Progress and Preliminary Expenses	2	6,066,318	5,801,146
Long Term Debtors	3	38,505,994	40,498,283
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	10,156,425	7,853,849
Bank Investments		29,741,973	35,742,270
Cash at Bank		1,664,861	156,739
Cash in Transit		188,988	94,318
		41,752,246	43,847,176
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	12,346,406	11,168,406
Finance Leases		20,987	20,987
		12,367,393	11,189,393
Net Current Assets / (Liabilities)		29,384,853	32,657,783
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	38,402,042	45,145,162
Finance Leases		-	20,987
Refundable deposits	8	3,605,315	3,548,584
Other		664,065	2,126,134
		42,671,422	50,840,868
Net Assets		1,070,442,820	1,062,161,429
Represented by			
Capitalisation Account	9	1,039,157,076	1,034,045,085
Income WIP	2	4,360,560	5,875,560
Specific Revenue Reserve		1,248,228	1,248,228
General Revenue Reserve		610,507	432,645
Other Balances	10	25,066,449	20,559,911
Total Reserves		1,070,442,820	1,062,161,429

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2016**

	Note	2016 €	2016 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(971,867)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		5,111,991	
Increase/(Decrease) in WIP/Preliminary Funding		(1,514,999)	
Increase/(Decrease) in Reserves Balances	18	<u>(1,303,891)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			2,293,100
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(5,111,991)	
(Increase)/Decrease in WIP/Preliminary Funding		(265,172)	
(Increase)/Decrease in Agent Works Recoupable		25,153	
(Increase)/Decrease in Other Capital Balances	19	<u>(828,104)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(6,180,114)
Financing			
Increase/(Decrease) in Loan Financing	20	(6,233,888)	
(Increase)/Decrease in Reserve Financing	21	<u>6,638,532</u>	
Net Inflow/(Outflow) from Financing Activities			404,645
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			56,731
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(4,397,506)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2016	37,579,122	10,135,362	229,356,732	37,014,357	6,546,478	1,194,370	60,303	728,595,331	-	1,050,482,056
Additions										
- Purchased	-	-	4,324,420	197,085	106,860	176,162	-	-	-	4,804,527
- Transfers WIP	-	-	114,100	-	-	-	-	-	-	114,100
Disposals\Statutory Transfers	-	-	-	(496,000)	(495,820)	-	-	-	-	(991,820)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	1,440,000	-	-	-	-	-	-	-	-	1,440,000
Accumulated Costs @ 31/12/2016	39,019,122	10,135,362	233,795,252	36,715,442	6,157,518	1,370,532	60,303	728,595,331	-	1,055,848,863
Depreciation										
Depreciation @ 1/1/2016	7,632,090	2,136,911	-	-	5,545,833	1,122,137	-	-	-	16,436,971
Provision for Year	247,500	194,402	-	-	237,911	68,835	-	-	-	748,648
Disposals\Statutory Transfers	-	-	-	-	(493,833)	-	-	-	-	(493,833)
Accumulated Depreciation @ 31/12/2016	7,879,590	2,331,313	-	-	5,289,911	1,190,973	-	-	-	16,691,786
Net Book Value @ 31/12/2016	31,139,532	7,804,049	233,795,252	36,715,442	867,606	179,560	60,303	728,595,331	-	1,039,157,076
Net Book Value @ 31/12/2015	29,947,032	7,998,451	229,356,732	37,014,357	1,000,645	72,233	60,303	728,595,331	-	1,034,045,085
Net Book Value by Category										
Operational	6,774,185	-	233,795,252	34,631,411	867,606	179,560	-	-	-	276,248,015
Infrastructural	-	-	-	-	-	-	-	728,595,331	-	728,595,331
Community	-	7,804,049	-	57,831	-	-	60,303	-	-	7,922,183
Non-Operational	24,365,347	-	-	2,026,200	-	-	-	-	-	26,391,547
Net Book Value @ 31/12/2016	31,139,532	7,804,049	233,795,252	36,715,442	867,606	179,560	60,303	728,595,331	-	1,039,157,076

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2016 €	Unfunded 2016 €	Total 2016 €	Total 2015 €
Expenditure				
Work in Progress	4,352,111	-	4,352,111	4,256,126
Preliminary Expenses	1,331,566	382,641	1,714,207	1,545,020
	5,683,677	382,641	6,066,318	5,801,146
Income				
Work in Progress	2,646,354	-	2,646,354	4,396,994
Preliminary Expenses	1,331,566	382,641	1,714,207	1,478,566
	3,977,919	382,641	4,360,560	5,875,560
Net Expended				
Work in Progress	1,705,757	-	1,705,757	(140,868)
Preliminary Expenses	-	-	-	66,454
Net Over/(Under) Expenditure	1,705,757	-	1,705,757	(74,414)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2016 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Long Term Mortgage Advances*	10,158,990	1,625,500	(537,286)	(243,637)	(86,200)	10,917,367	10,158,990
Tenant Purchases Advances	52,582	-	(14,093)	(2,170)	-	36,319	52,582
Shared Ownership Rented Equity	686,884	-	-	(20,641)	(18,731)	647,512	686,884
	10,898,456	1,625,500	(551,379)	(266,448)	(104,931)	11,601,198	10,898,456
Voluntary Housing & Water Loans recoupable						15,711,911	16,607,822
Capital Advance Leasing Facility						664,065	651,306
Development Levy Debtors						-	1,474,828
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						936,910	1,235,333
Other						11,258,476	11,258,075
						28,571,362	31,227,365
						40,172,560	42,125,820
Less: Amounts falling due within one year (Note 5)						(1,666,566)	(1,627,537)
Total Amounts falling due after more than one year						38,505,994	40,498,283

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2016 €	2015 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2016 €	2015 €
Government Debtors	4,016,948	1,583,095
Commercial Debtors	2,223,834	3,002,607
Non-Commercial Debtors	823,413	538,743
Development Levy Debtors	2,732,339	2,636,349
Other Services	3,176,714	3,295,360
Other Local Authorities	116,362	80,526
Agent Works Recoupable	22,088	47,241
Revenue Commissioners	-	-
Other	8,133	7,156
Add: Amounts falling due within one year (Note 3)	1,666,566	1,627,537
Total Gross Debtors	14,786,397	12,818,613
Less: Provision for Doubtful Debts	(4,629,972)	(4,972,706)
Total Trade Debtors	10,156,425	7,845,907
Prepayments	-	7,942
	10,156,425	7,853,849

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016 €	2015 €
Trade creditors	2,421,528	2,887,412
Grants	-	7,626
Revenue Commissioners	454,172	431,877
Other Local Authorities	697	8,750
Other Creditors	494,847	546,887
	<u>3,371,244</u>	<u>3,882,553</u>
Accruals	2,779,092	2,369,097
Deferred Income	4,547,051	3,106,986
Add: Amounts falling due within one year (Note 7)	1,649,019	1,809,770
	<u>12,346,406</u>	<u>11,168,406</u>

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Balance @ 1/1/2016	45,984,187	-	970,745	46,954,932	49,065,853
Borrowings	1,440,500	-	-	1,440,500	1,413,000
Repayment of Principal	(1,599,405)	-	(99,608)	(1,699,014)	(1,623,921)
Early Redemptions	(5,869,135)	-	(776,223)	(6,645,358)	(1,900,000)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2016	<u>39,956,147</u>	<u>-</u>	<u>94,914</u>	<u>40,051,061</u>	<u>46,954,932</u>
Less: Amounts falling due within one year (Note 6)				1,649,019	1,809,770
Total Amounts falling due after more than one year				<u>38,402,042</u>	<u>45,145,162</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Mortgage loans*	11,286,451	-	-	11,286,451	10,335,805
Non-Mortgage loans					
Asset/Grants	6,934,851	-	94,914	7,029,765	13,954,043
Revenue Funding	-	-	-	-	-
Bridging Finance	5,300,300	-	-	5,300,300	5,300,300
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	722,634	-	-	722,634	756,962
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	15,711,911	-	-	15,711,911	16,607,822
	<u>39,956,147</u>	<u>-</u>	<u>94,914</u>	<u>40,051,061</u>	<u>46,954,932</u>
Less: Amounts falling due within one year (Note 6)				1,649,019	1,809,770
Total Amounts falling due after more than one year				<u>38,402,042</u>	<u>45,145,162</u>

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1 January	3,548,584	3,414,358
Deposits received	134,766	149,902
Deposits repaid	(78,036)	(15,675)
Closing Balance at 31 December	3,605,315	3,548,584

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2016 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Grants	139,814,524	4,317,257	-	(621,865)	-	-	143,509,916	139,814,524
Loans	22,158,313	-	-	-	-	-	22,158,313	22,158,313
Revenue funded	15,128,409	12,521	-	-	-	-	15,140,930	15,128,409
Leases	414,382	-	-	(163,350)	-	-	251,032	414,382
Development Levies	27,536,606	-	-	-	-	-	27,536,606	27,536,606
Tenant Purchase Annuities	8,942,619	-	-	-	-	-	8,942,619	8,942,619
Unfunded	611,666	197,085	-	-	-	-	808,751	611,666
Historical	816,997,008	-	-	(196,667)	-	1,440,000	818,240,341	816,997,008
Other	18,878,528	277,664	114,100	(9,938)	-	-	19,260,354	18,878,528
Total Gross Funding	1,050,482,056	4,804,527	114,100	(991,820)	-	1,440,000	1,055,848,863	1,050,482,056
Less: Amortised							(16,691,786)	(16,436,971)
Total *							1,039,157,076	1,034,045,085

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2016 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Development Levies balances	(a)	6,582,013	-	(1,172,192)	(498,340)	(450,961)	6,804,905	6,582,013
Capital account balances including asset formation and enhancement	(b)	(8,933,971)	1,300,968	13,263,363	8,434,860	3,071,751	(9,389,755)	(8,933,971)
Voluntary & Affordable Housing Balances	(c)							
- Voluntary Housing		(172,428)	(156,804)	1,044,175	828,658	1	(544,747)	(172,428)
- Affordable Housing		(251,896)	-	-	-	-	(251,896)	(251,896)
Reserves created for specific purposes	(d)	30,368,653	284,583	5,864,229	1,143,473	2,909,390	28,841,870	30,368,653
A. Net Capital Balances		27,592,372	1,428,747	18,999,574	9,908,651	5,530,181	25,460,377	27,592,372
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(e)						(12,160,836)	(19,097,792)
Interest in Associated Companies	(f)						11,766,908	12,065,331
B. Non Capital Balances							(393,928)	(7,032,461)
Total Other Balances							25,066,449	20,559,911

*() Denotes Debit Balances

- (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (c) This represents the cumulative position on voluntary and affordable housing projects.
- (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (f) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2016 €	2015 €
Net WIP & Preliminary Expenses (Note 2)	(1,705,757)	74,414
Net Capital Balances (Note 10)	25,460,377	27,592,372
Agent Works Recoupable (Note 5)	(22,088)	(47,241)
Capital Balance Surplus/(Deficit) @ 31 December	23,732,532	27,619,545

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2016 €	2015 €
Opening Balance @ 1 January	27,619,545	25,923,308
Expenditure	24,155,125	14,128,253
Income		
- Grants	13,312,885	9,113,320
- Loans	-	-
- Other	2,318,933	2,104,514
Total Income	15,631,817	11,217,834
Net Revenue Transfers	4,636,294	4,606,657
Closing Balance @ 31 December	23,732,532	27,619,545

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2016 Loan Annuity €	2016 Rented Equity €	2016 Total €	2015 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	10,917,367	647,512	11,564,879	10,845,874
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(11,286,451)	(722,634)	(12,009,085)	(11,092,767)
Surplus/(Deficit) in Funding @ 31st December	(369,083)	(75,122)	(444,206)	(246,893)

NOTE: Cash on Hand relating to Redemptions and Relending

€

-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2016 Plant & Machinery €	2016 Materials €	2016 Total €	2015 Total €
Expenditure	(150,803)	-	(150,803)	(163,237)
Charged to Jobs	217,403	-	217,403	187,376
	66,600	-	66,600	24,139
Transfers from/(to) Reserves	(86,550)	-	(86,550)	(37,500)
Surplus/(Deficit) for the Year	(19,950)	-	(19,950)	(13,361)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2016 Transfers from Reserves €	2016 Transfers to Reserves €	2016 Net €	2015 €
Loan Repayment Reserve	-	(1,078,302)	(1,078,302)	(306,797)
Lease Repayment Reserve	-	(20,987)	(20,987)	(20,987)
Historical Mortgage Funding / Specific Reserve Write off	-	-	-	-
Development Levies	-	-	-	-
Other	(1,819,578)	(2,816,717)	(4,636,294)	(4,651,167)
Surplus/(Deficit) for Year	(1,819,578)	(3,916,006)	(5,735,584)	(4,978,951)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2016		2015	
		€	%	€	%
Grants & Subsidies	3	11,330,004	23%	10,754,541	21%
Contributions from other local authorities		331,153	1%	392,853	1%
Goods & Services	4	18,433,937	37%	19,030,462	38%
		30,095,094	60%	30,177,857	60%
Local Property Tax		5,352,469	11%	5,352,469	11%
Pension Related Deduction		591,063	1%	762,090	2%
Rates		14,292,293	28%	14,417,020	28%
Total Income		50,330,920	100%	50,709,436	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2016 €	2016 €	2016 €	2016 €	2016 €
Housing & Building	8,904,342	1,644,245	10,548,586	10,543,012	(5,574)
Roads Transportation & Safety	8,572,559	316,102	8,888,661	8,615,286	(273,375)
Water Services	4,625,584	54,889	4,680,473	5,292,452	611,979
Development Management	3,733,499	256,514	3,990,013	3,963,357	(26,657)
Environmental Services	9,263,738	595,320	9,859,059	10,355,315	496,256
Recreation & Amenity	3,358,940	331,509	3,690,450	3,772,580	82,130
Agriculture, Education, Health & Welfare	345,551	13,558	359,109	357,985	(1,124)
Miscellaneous Services	5,613,261	703,867	6,317,128	6,615,664	298,535
Total Divisions	44,417,474	3,916,006	48,333,480	49,515,650	1,182,170
Local Property Tax	-	-	-	-	-
Pension Related Deduction	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	44,417,474	3,916,006	48,333,480	49,515,650	1,182,170

	INCOME				
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget
	2016 €	2016 €	2016 €	2016 €	2016 €
	11,939,515	(339,000)	11,600,515	11,688,818	(88,303)
	4,589,629	-	4,589,629	4,218,630	370,998
	4,665,294	(160,000)	4,505,294	4,959,149	(453,855)
	1,289,290	(227,598)	1,061,693	997,343	64,349
	6,058,498	(509,200)	5,549,298	5,877,286	(327,988)
	149,940	-	149,940	145,430	4,509
	99,114	-	99,114	98,950	164
	1,303,814	(583,780)	720,034	1,377,542	(657,507)
	30,095,094	(1,819,578)	28,275,516	29,363,150	(1,087,634)
	5,352,469	-	5,352,469	5,352,500	(31)
	591,063	-	591,063	530,000	61,063
	14,292,293	-	14,292,293	14,270,000	22,293
	50,330,920	(1,819,578)	48,511,342	49,515,650	(1,004,308)

NET
(Over)/Under Budget
2016
€
(93,877)
97,623
158,124
37,693
168,267
86,640
(960)
(358,972)
94,536
(31)
61,063
22,293
-
177,862

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2016 €
17. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	177,862
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(2,302,576)
Non operating activity in Trade Debtors (Agent Works)	(25,153)
Increase/(Decrease) in Creditors Less than One Year	1,178,000
	(971,867)
 18. Increase/(Decrease) in Reserve Balances	
Increase/(Decrease) in Development Levies balances	222,892
Increase/(Decrease) in Reserves created for specific purposes	(1,526,783)
	(1,303,891)
 19. (Increase)/Decrease in Other Capital Balances	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	(455,784)
(Increase)/Decrease in Voluntary Housing Balances	(372,320)
(Increase)/Decrease in Affordable Housing Balances	-
	(828,104)
 20. Increase/(Decrease) in Loan Financing	
(Increase)/Decrease in Long Term Debtors	1,992,289
Increase/(Decrease) in Mortgage Loans	950,646
Increase/(Decrease) in Asset/Grant Loans	(6,924,278)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(34,328)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(895,911)
Increase/(Decrease) in Finance Leasing	(20,987)
(Increase)/Decrease in Portion Transferred to Current Liabilities	160,751
Increase/(Decrease) in Long Term Creditors - Deferred Income	(1,462,070)
	(6,233,888)

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2016
	€
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	(0)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	6,936,956
(Increase)/Decrease in Reserves in Associated Companies	<u>(298,423)</u>
	<u><u>6,638,532</u></u>
22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	(6,000,297)
Increase/(Decrease) in Cash at Bank/Overdraft	1,508,122
Increase/(Decrease) in Cash in Transit	94,670
	<u><u>(4,397,506)</u></u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2016

	2016 €	2015 €
Payroll Expenses		
Salary & Wages	12,107,033	12,405,001
Pensions (incl Gratuities)	2,363,208	2,778,932
Other costs	1,984,440	1,999,368
Total	16,454,681	17,183,301
Operational Expenses		
Purchase of Equipment	352,504	398,120
Repairs & Maintenance	801,078	1,005,391
Contract Payments	3,254,638	3,112,777
Agency services	3,611,522	4,111,287
Machinery Yard Charges incl Plant Hire	2,231,763	2,118,057
Purchase of Materials & Issues from Stores	643,468	1,144,608
Payment of Grants	865,083	1,032,552
Members Costs	485,839	456,292
Travelling & Subsistence Allowances	563,632	572,123
Consultancy & Professional Fees Payments	557,427	673,354
Energy / Utilities Costs	913,555	1,006,154
Other	6,123,685	5,800,401
Total	20,404,192	21,431,117
Administration Expenses		
Communication Expenses	371,938	342,015
Training	196,406	123,401
Printing & Stationery	95,760	133,841
Contributions to other Bodies	1,385,425	1,225,025
Other	778,147	720,735
Total	2,827,678	2,545,017
Establishment Expenses		
Rent & Rates	90,608	52,932
Other	337,840	339,647
Total	428,448	392,578
Financial Expenses	4,477,721	4,246,434
Miscellaneous Expenses	(175,246)	-134,096
Total Expenditure	44,417,474	45,664,351

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01	Maintenance/Improvement of LA Housing	1,782,311	110,843	4,405,775	-	4,516,617
A02	Housing Assessment, Allocation and Transfer	251,071	-	3,975	-	3,975
A03	Housing Rent and Tenant Purchase Administration	512,938	-	4,151	-	4,151
A04	Housing Community Development Support	187,972	46,480	2,608	-	49,088
A05	Administration of Homeless Service	223,131	191,051	598	-	191,649
A06	Support to Housing Capital & Affordable Prog.	1,552,696	1,283,306	5,989	-	1,289,295
A07	RAS Programme	5,138,719	3,996,672	1,162,453	-	5,159,125
A08	Housing Loans	460,461	-	329,300	-	329,300
A09	Housing Grants	372,228	-	3,165	-	3,165
A11	Agency & Recoupable Services	-	-	-	-	-
A12	HAP Programme	67,059	54,150	-	-	54,150
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		10,548,586	5,682,502	5,918,013	-	11,600,515
Less Transfers to/from Reserves		1,644,245		(339,000)		(339,000)
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		8,904,342		6,257,013		11,939,515

**APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	-	-	-	-
B02	NS Road - Maintenance and Improvement	582,561	280,026	6,626	286,652
B03	Regional Road - Maintenance and Improvement	1,720,046	1,092,773	20,663	1,113,436
B04	Local Road - Maintenance and Improvement	4,920,779	2,369,777	91,802	2,461,579
B05	Public Lighting	889,142	72,546	510	73,056
B06	Traffic Management Improvement	89,086	-	11,647	11,647
B07	Road Safety Engineering Improvement	185,944	152,666	1,868	154,534
B08	Road Safety Promotion/Education	180,220	-	3,735	3,735
B09	Maintenance & Management of Car Parking	172,532	-	433,005	433,005
B10	Support to Roads Capital Prog.	148,351	-	6,914	6,914
B11	Agency & Recoupable Services	-	-	45,072	45,072
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,888,661	3,967,788	621,841	4,589,629
Less Transfers to/from Reserves		316,102		-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		8,572,559		621,841	4,589,629

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	2,426,370	-	64,080	-	64,080
C02	Operation and Maintenance of Waste Water Treatment	1,936,429	-	65,075	-	65,075
C03	Collection of Water and Waste Water Charges	193,144	-	3,907	-	3,907
C04	Operation and Maintenance of Public Conveniences	99,043	-	4,446	-	4,446
C05	Admin of Group and Private Installations	21,854	-	1,888	-	1,888
C06	Support to Water Capital Programme	-	-	-	-	-
C07	Agency & Recoupable Services	-	-	(5,138)	-	(5,138)
C08	Local Authority Water and Sanitary Services	3,634	-	4,371,035	-	4,371,035
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,680,473	-	4,505,294	-	4,505,294
Less Transfers to/from Reserves		54,889		(160,000)		(160,000)
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,625,584		4,665,294		4,665,294

**APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
D01	Forward Planning	172,557	-	3,701	-	3,701
D02	Development Management	869,618	-	77,217	-	77,217
D03	Enforcement	308,850	-	5,807	-	5,807
D04	Op & Mtce of Industrial Sites & Commercial Facilities	227,493	-	975	-	975
D05	Tourism Development and Promotion	101,031	-	-	-	-
D06	Community and Enterprise Function	798,980	-	29,071	-	29,071
D07	Unfinished Housing Estates	76,060	-	1,659	-	1,659
D08	Building Control	145,937	-	9,097	-	9,097
D09	Economic Development and Promotion	1,221,845	843,529	75,691	-	919,220
D10	Property Management	58,976	-	14,945	-	14,945
D11	Heritage and Conservation Services	8,668	-	-	-	-
D12	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,990,013	843,529	218,164	-	1,061,693
Less Transfers to/from Reserves		256,514		(227,598)		(227,598)
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,733,499		445,761		1,289,290

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
E01	Operation, Maintenance and Aftercare of Landfill	4,625,838	-	4,550,339	-	4,550,339
E02	Op & Mtce of Recovery & Recycling Facilities	224,056	-	62,755	15,305	78,060
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	-	-	-	-	-
E05	Litter Management	229,545	-	10,837	-	10,837
E06	Street Cleaning	594,856	-	4,457	-	4,457
E07	Waste Regulations, Monitoring and Enforcement	327,781	165,000	20,932	7,142	193,074
E08	Waste Management Planning	82,977	-	1,857	-	1,857
E09	Maintenance and Upkeep of Burial Grounds	217,746	-	59,827	-	59,827
E10	Safety of Structures and Places	344,337	45,319	(8,850)	42,861	79,330
E11	Operation of Fire Service	2,775,483	-	278,951	191,610	470,561
E12	Fire Prevention	180,577	-	79,075	-	79,075
E13	Water Quality, Air and Noise Pollution	255,864	-	21,882	-	21,882
E14	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		9,859,059	210,319	5,082,061	256,918	5,549,298
Less Transfers to/from Reserves		595,320		(509,200)		(509,200)
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		9,263,738		5,591,261		6,058,498

APPENDIX 2
SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	49,100	-	-	-	-
F02	Operation of Library and Archival Service	1,608,137	-	55,731	-	55,731
F03	Op, Mtce & Imp of Outdoor Leisure Areas	814,495	-	10,887	-	10,887
F04	Community Sport and Recreational Development	30,804	-	-	-	-
F05	Operation of Arts Programme	1,187,914	76,300	7,022	-	83,322
F06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,690,450	76,300	73,640	-	149,940
Less Transfers to/from Reserves		331,509		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,358,940		73,640		149,940

**APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	54,424	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-
G03	Coastal Protection	-	-	-	-
G04	Veterinary Service	191,285	28,600	45,755	74,355
G05	Educational Support Services	113,400	23,212	1,547	24,758
G06	Agency & Recoupable Services	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		359,109	51,812	47,302	99,114
Less Transfers to/from Reserves		13,558		-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		345,551		47,302	99,114

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION		EXPENDITURE TOTAL €	INCOME			
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	17,157	-	(78,212)	-	(78,212)
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Adminstration of Rates	4,317,676	-	(13,136)	-	(13,136)
H04	Franchise Costs	169,472	-	2,429	-	2,429
H05	Operation of Morgue and Coroner Expenses	104,115	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	25,077	-	567	-	567
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	736,873	-	2,727	-	2,727
H10	Motor Taxation	653,025	-	28,439	-	28,439
H11	Agency & Recoupable Services	293,735	497,754	205,231	74,235	777,220
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,317,128	497,754	148,045	74,235	720,034
Less Transfers to/from Reserves		703,867		(583,780)		(583,780)
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,613,261		731,825		1,303,814
TOTAL ALL DIVISIONS		44,417,474	11,330,004	18,433,937	331,153	30,095,094

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016 €	2015 €
Department of Housing, Planning, Community and Local Government		
Road Grants	-	0
Housing Grants & Subsidies	5,638,779	4,733,300
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	-	0
Environmental Protection/Conservation Grants	165,000	263,776
Miscellaneous	541,477	66,056
LPT Self Funding	-	0
	6,345,256	5,063,131
Other Departments and Bodies		
Road Grants	3,967,788	4,445,780
Local Enterprise Office	843,529	902,276
Higher Education Grants	13,212	190,895
Community Employment Schemes	-	0
Civil Defence	45,319	42,685
Miscellaneous	114,900	109,775
	4,984,748	5,691,410
Total	11,330,004	10,754,541

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	5,836,053	5,215,384
Housing Loans Interest & Charges	325,233	331,272
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,531,035	4,680,942
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	294,077	198,139
Parking Fines/Charges	427,800	393,869
Recreation & Amenity Activities	-	-
Library Fees/Fines	9,445	15,932
Agency Services	246,332	93,581
Pension Contributions	538,675	538,356
Property Rental & Leasing of Land	19,473	22,445
Landfill Charges	5,012,732	6,079,177
Fire Charges	149,545	149,935
NPPR	271,925	347,631
Misc. (Detail)	771,612	963,799
	18,433,937	19,030,462

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
EXPENDITURE		
Payment to Contractors	5,504,897	4,594,030
Purchase of Land	-	428,814
Purchase of Other Assets/Equipment	3,950,255	1,773,645
Professional & Consultancy Fees	679,264	1,085,109
Other	14,020,710	6,246,655
Total Expenditure (Net of Internal Transfers)	24,155,125	14,128,253
Transfers to Revenue	(2,031)	44,510
Total Expenditure (Incl Transfers) *	24,153,094	14,172,763
INCOME		
Grants and LPT	13,312,885	9,113,320
Non - Mortgage Loans **	-	0
Other Income		
(a) Development Contributions	(498,340)	316,318
(b) Property Disposals		
- Land	-	76,500
- LA Housing	-	0
- Other property	67,500	0
(c) Purchase Tenant Annuities	5,014	6,533
(d) Car Parking	188,390	228,000
(e) Other	2,556,368	1,477,164
Total Income (Net of Internal Transfers)	15,631,817	11,217,834
Transfers from Revenue	4,634,263	4,651,167
Total Income (Incl Transfers) *	20,266,080	15,869,001
Surplus\ (Deficit) for year	(3,887,014)	1,696,238
Balance (Debit)\Credit @ 1 January	27,619,545	25,923,308
Balance (Debit)\Credit @ 31 December	23,732,532	27,619,545

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2016	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2016
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	3,704,678	10,230,829	8,363,985	-	55,538	8,419,523	241,371	-	(1)	2,134,743
Road Transportation & Safety	(9,381,791)	2,245,733	1,498,470	-	285,726	1,784,196	121,000	-	444,878	(9,277,449)
Water Services	(4,155,871)	1,180,169	361,968	-	493,563	855,530	-	(2,031)	7,675	(4,470,803)
Development Management	21,573,565	1,331,005	1,002,287	-	123,284	1,125,571	347,598	-	(2,001,251)	19,714,477
Environmental Services	6,727,724	819,537	546,217	-	(177,861)	368,356	909,364	-	(1)	7,185,907
Recreation & Amenity	(918,799)	2,041,562	1,438,932	-	326,589	1,765,521	302,400	-	88,125	(804,315)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	10,070,040	6,306,291	101,025	-	1,212,094	1,313,119	2,712,530	-	1,460,574	9,249,972
TOTAL	27,619,545	24,155,125	13,312,885	-	2,318,933	15,631,817	4,634,263	(2,031)	-	23,732,532

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2016

A Debtor type	B Incoming arrears @ 1/1/2016	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2016 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	2,655,931	14,292,293	3,367,206	657,005	-	12,924,013	11,117,779	1,806,235	340,881	88%
Rents & Annuities	441,688	5,857,084	-	37,817	-	6,260,954	5,524,946	736,008	-	88%
Housing Loans	88,691	829,593	-	-	-	918,284	838,307	79,977	-	91%
Domestic Refuse	-	-	-	-	-	-	-	-	-	0%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Carlow Arts Centre Ltd.	100%	Subsidiary	€ 14,864,920.00	€ 13,928,010.00	€ 1,085,281.00	€ 1,383,704.00	-€ 2,063,092.00	N	31/12/2015
Carlow Town & County Amenity Trust Ltd.	100%	Subsidiary	€ 207,905.00	€ 58,479.00	€ 480,834.00	€ 455,668.00	€ 149,426.00	N	31/07/2016
Carlow Rural Information Services Project Ltd.	100%	Subsidiary	€ 155,929.00	€ 13,032.00	€ 246,553.00	€ 264,216.00	€ 142,897.00	N	31/12/2015